Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**INVION LIMITED**
ABN	**76 094 730 417**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DR GREG COLLIER
Date of last notice	15 August 2013

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Barwon Biotechnology Pty Ltd of which Dr Collier is a director and shareholder. Beacon Super Fund Pty Ltd ATF Beacon Super Fund of which Dr Collier is a director and beneficiary.
Date of change	2 April 2014
No. of securities held prior to change	15,069,686 fully paid Ordinary Shares 10,000,000 Share Options with an exercise price of $0.10 and an expiry date of 9 November 2017.
Class	Fully paid ordinary shares
Number acquired	291,666 fully paid Ordinary Shares

+ See chapter 19 for defined terms.

Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.075 per share acquired
No. of securities held after change	15,361,352 fully paid Ordinary Shares 10,000,000 Share Options with an exercise price of $0.10 and an expiry date of 9 November 2017.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities further to participation as an eligible shareholder under the Company's Rights Issue Entitlement Offer dated 26 February 2014.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.