Lithium Australia NL

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ASX ANNOUNCEMENT

LITHIUM AUSTRALIA ADVISES UPDATE FOR LITCC CALL

HIGHLIGHTS

- **ASX CONFIRMS NEW LISTING CODE FOR LISTED PARTLY PAID SHARES**
- **CALL DUE AND PAYABLE 31 MAY 2016+**

Lithium Australia NL (ASX: LIT) wishes to clarify certain details in relation to the call made on 17 May 2016 of $0.02 per share on the quoted partly paid shares (LITCC) to raise at least $3,277.28 (before costs). The quoted partly paid shares are currently paid to $0.021 (unpaid $0.029). The items bolded below are the updated items to the initial announcement.

The indicative timetable (**+**) for the Call is as follows:

Event	Date
Company announces call date and amount	17 May 2016
The later of: • The Company sending call notices to all holders on whom the call is made. • The Company notifying ASX of extension of call date (if required)	17 May 2016
Last day for trading partly paid call unpaid shares	30 May 2016
Call due and payable – deferred settlement commences (**LITCD** paid up to **$0.041**)	31 May 2016
Last day for Company to accept transfers of partly paid shares call unpaid	3 June 2016
[+]Issue date. Last day to enter the call paid on the [+]securities into the register	10 June 2016

+ Please note that the timetable is subject to change. The Company reserves the right to vary the timetable for the Call without notice, subject to the Corporations Act, ASX Listing Rules and other applicable laws.

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About Lithium Australia NL
LIT is a dedicated developer of disruptive lithium extraction technologies including the versatile Sileach™ process which is capable of recovering lithium from any silicate minerals. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory globally.

MEDIA CONTACT:

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