Lithium Australia NL

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ASX ANNOUNCEMENT

Auction of Partly Paid Shares and Change of Address

Lithium Australia NL (ASX: LIT) has completed the auction of 3,276 forfeited partly-paid ordinary shares. LIT notes this one small parcel was the last parcel of LITCC shares. Given the "greater than ten times premium" to the original call of 2 cents per partly paid share, to raise gross proceeds (before costs) of $764.52, the result validates LIT's use of this five cent series.

As required by Listing Rule 3.12, LIT advises the following information. Upon clearance of funds, an Appendix 3B will be lodged.

Listing Rule Requirement	**Number**
LR 3.12.3	
The number of shares offered for sale	3,276
The number of shares sold	3,276
The number of shares remaining forfeited	Nil
The average sale price per share (or range of prices – cents per share or cps)	23.34 cents (20-27 cps)
Proceeds of sale (before costs)	$764.52
LR3.12.4	
Any net amount payable to former holders of shares forfeited for non-payment of calls and the amount payable per share	Not applicable
LR 3.12.8	
The number of shares cancelled	Nil

Change of Address
LIT advises a change of address and registered office, with effect from 1 July 2016 to the address details listed below. All other contact details will remain the same until advised.

Registered Office: **Level 1, 675 Murray Street West Perth WA, 6005**

Barry Woodhouse
Company Secretary
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About Lithium Australia NL: LIT is a dedicated developer of disruptive lithium extraction technologies including the versatile Sileach™ process which is capable of recovering lithium from any silicate minerals. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory globally.