Recce
Targeting Superbugs

recce.com.au
ACN 124 849 065

5 January 2016

RESTRICTED SECURITIES

Recce Limited (ACN 124 849 065) confirms the following securities will be subject to escrow for the period outlined below.

Securities restricted for 24 months from date of quotation

Securities	Restriction Period
34,055,658 Ordinary Fully Paid Shares	24 months from date of quotation
35,017,692 Performance Shares[1]	24 months from date of quotation

Securities restricted for 12 months from date of issue

Securities	Restriction Period
30,000 Ordinary Fully Paid Shares	12 months from 31 May 2015
125,000 Ordinary Fully Paid Shares	12 months from 2 June 2015
7,500 Ordinary Fully Paid Shares	12 months from 3 June 2015
62,500 Ordinary Fully Paid Shares	12 months from 5 June 2015
12,500 Ordinary Fully Paid Shares	12 months from 10 June 2015
80,000 Ordinary Fully Paid Shares	12 months from 13 June 2015

Notes:

1. 8,754,423 in each of Class A, B, C and D. The full terms of the Performance Shares are set out in the prospectus dated 21 September 2015 and an announcement made on or about the date of this announcement.

Yours sincerely

Peter Williams
CFO and Company Secretary