

Spectur Limited (ASX:SP3)

Conversion of Performance Rights, Share Crossing and Escrow

ASX Announcement

Highlights

- **Spectur continues to enhance its share register with the crossing of 2 million fully paid ordinary shares, reducing overhang and welcoming new investors to the Company**
- **Voluntary escrow agreed with founder and former director Peter Holton restricting sale of his 5.1 million shares**
- **Tranche 2 Performance Rights convert into fully paid ordinary SP3 shares**

Wednesday 11 December 2019: Security systems and cloud-based technology solutions company Spectur Limited (ASX:SP3) ("Spectur" or "the Company") advises that a total of 3,666,666 Tranche 2 Performance Rights were converted into fully paid ordinary shares today at the election of the holders. The vesting conditions attaching to the Performance Rights were satisfied for the 2019 financial year, and they represent the remaining Tranche 2 Performance Rights, which were issued to founders and promoters prior to Spectur's Initial Public Offer. Tranche 3 founders' Performance Rights were previously cancelled upon their cessation of employment.

A Section 708 Cleansing Notice and accompanying Appendix 3B Issue of New Securities relating to the transaction follow this announcement.

Of the Tranche 2 Performance Rights converted, a total of 3,333,333 were converted by Mr Peter Holton, a founder and ex-director of Spectur who stepped down from the board on 30 June 2019. An Initial and Change in Substantial Shareholding announcement Forms 603 and 604 have also been lodged by Mr Holton.

On 10 December 2019, PAC Partners facilitated the transfer of 2,070,000 fully paid ordinary shares from Mr Holton to existing and new Spectur investors. The transaction proceeds will go towards funding Mr Holton's current taxation obligations.

Mr Holton remains a substantial holder and key supporter of Spectur, currently holding approximately 5.1 million fully paid ordinary shares comprising 6.8% of the Company and 2 million options. To demonstrate his support of the Company, Mr Holton has entered into a voluntary escrow agreement not to sell any Spectur shares for 3 months to 11 March 2019.

Spectur Managing Director, Mr Gerard Dyson, said:

"We are pleased to continue constructively building the Company's shareholder register and mitigate what had been an overhang on Spectur's share price. We remain committed to

executing Spectur's growth strategy, and I look forward to reporting to shareholders the Company's quarterly cashflow and half yearly report in Q3 FY20."

Ends.

For further information, please contact:

Corporate Enquiries

Spectur Limited
Gerard Dyson
investors@spectur.com.au

About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: www.spectur.com.au

Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.