MARKET RELEASE

28 December 2016

Celsius Resources Limited

PRE-REINSTATEMENT DISCLOSURE

Celsius Resources Limited ("Company") will be reinstated to official quotation as from 10am AEDT on Friday, 30 December 2016 following the Company's completion of a recapitalisation.

The following information is released as pre-reinstatement disclosure.

1. Distribution schedule.

2. Top 20 holders.

3. Pre-quotation disclosure including the following.

   3.1. A statement setting out the capital structure of the Company.

   3.2. The Company's pro forma balance sheet based on actual funds raised.

   3.3. The Company's commitments based on actual funds raised.

   3.4. Appendix 3B based on actual funds raised.

   3.5. A statement confirming the Company is in compliance with the ASX Listing Rules and in particular Listing Rule 3.1.

4. Full terms and conditions of all options on issue.

Security Code: CLA
CLAO



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