11 May 2018

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam

NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001

This notice is given by Celsius Resources Limited (ACN 009 162 949) ("**Celsius**" or "**Company**") (ASX:CLA) pursuant to section 708A(5)e of the Corporations Action 2001 (Cth) (**Corporations Act**)

On 11 May 2018, the Company issued 48,650,054 fully paid ordinary shares as part of a capital raising for the Company primarily to fund the progression of the Opuwo Cobalt Project. This issue was made to institutional and sophisticated investors under the Company's placement capacity under Listing Rule 7.1A.

The Company hereby gives notice that:

(a) The Shares are part of the class of ordinary shares quoted on the ASX;
(b) The Company issued the Securities without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708 and that notification is being given under Section 708A(5)(e) of the Act;
(c) As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
(d) As at the date of this notice, there is no information:
    i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
    ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
        A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
        B. the rights and liabilities attaching to the Shares.

Yours faithfully,

Melanie Ross
Company Secretary

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