Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme: Celsius Coal Limited

ACN/ARSN: 95 009 162 949

1. Details of substantial holder (1)

Name: Mr Jason Peterson

ACN/ARSN (if applicable): n/a

The holder ceased to be a substantial holder on	31	/ 10	/	2016
The previous notice was given to the	25	/ 02	/	2011
The previous notice was dated	25	/ 02	/	2011

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
05/02/2016	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Consolidation 1:2000 Basis	N/A	(20,293,388)	(20,293,388)
05/02/2016	Celtic Capital Pty Ltd < Celtic Capital No 2 A/C>	Consolidation 1:2000 Basis	N/A	(2,976,211)	(2,976,211)
05/02/2016	Professional Payment Services Pty Ltd	Consolidation 1:2000 Basis	N/A	(6,818,888)	(6,818,888)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Celtic Capital Pty Ltd <The Celtic Capital A/C>	Direct
Celtic Capital Pty Ltd < Celtic Capital No 2 A/C>	Direct
Professional Payment Services Pty Ltd	Direct

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celtic Capital Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Professional Payment Services Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name: Mr Jason Peterson capacity: Director &Trustee

sign here  date: 31 / 10 / 2016