MARKET RELEASE

13 February 2017

SportsHero Limited (formerly Nevada Iron Limited)

PRE-REINSTATEMENT DISCLOSURE

SportsHero Limited (formerly Nevada Iron Limited) (the "Company") will be reinstated to official quotation as from the commencement of trading on Wednesday 15 February 2017, following the Company's compliance with listing rule 11.1.3 and Chapters 1 and 2 of the ASX Listing Rules.

The following information is released as pre-reinstatement disclosure.

1. A distribution schedule of the numbers of holders in each class of security to be quoted, setting out the number of holders in the following categories.
   1 - 1,000
   1,001 - 5,000
   5,001 - 10,000
   10,001 - 100,000
   100,001 and over

2. A statement setting out the names of the 20 largest holders of each class of securities to be quoted, including the number and percentage of each class of securities held by those holders.

3. An updated statement setting out the capital structure of the Company following completion of the Offers.

4. The Company's Appendix 1A and Information Form and Checklist.

5. The Company's constitution.

6. The Company's securities trading policy.

7. The audited accounts for the financial year ended 30 June 2016 for Sportz Hero Pty Ltd and Sportshero Enterprise Pte Ltd.

8. An updated statement of commitments and use of funds based on actual subscriptions.

9. An updated pro-forma balance sheet based on actual funds raised.

10. A statement setting out the number of securities subject to ASX restrictions and the restriction period applied to those securities.

11. A statement confirming each of the following:

    11.1. the satisfaction of the conditions to the Public Offer, the close of each of the Offers, and the allotment and issue of all securities under each of the Offers.

    11.2. the satisfaction of the conditions precedents (not waived), and completion of, the Share Purchase Agreement dated 27 September 2016 ("Share Purchase Agreement") entered into by the Company to acquire 100% of the share capital of Sportz Hero Pty Ltd and the issue of 36,000,000 shares and 72,000,000 options each exercisable at an exercise price of $0.05 each on or before 31 August 2019 to the SPA vendors.

    11.3. the satisfaction of the conditions precedents (not waived), and completion of, the Share Sale Agreement dated 27 September 2016 ("Share Sale Agreement") entered into by the Company and the issue of 60,000,000 to the SPS Shareholder.

    11.4. the satisfaction of the conditions precedents (not waived) and completion of, the Binding Heads of Agreement dated 27 September 2016 ("Heads of Agreement") entered into by the Company to dispose of 100% of the issued share capital of Nevada Iron Holdings Pty Ltd, a 100% subsidiary of the Company to Rhodes Investment Limited, a Turks and Caicos company and New Nevada Resources LLC, a Florida USA limited company.

    11.5. that the Company is in compliance with the listing rules and in particular listing rule 3.1.

Security Code: SHO

Dawn James
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