8 February 2017

UPDATED STATEMENT OF COMMITMENTS
(based on actual funds raised and existing cash reserves)

The Company intends to apply funds raised from the Public Offer, together with existing cash reserves, in the next two years following reinstatement of the Company to Official Quotation on ASX as follows:

Item	$3,202,000 raised under Public Offer ($)
Total funds available	**3,202,000**
Marketing and promotion	800,000
Advertising	775,000
Engineering	165,000
Operations	600,000
Office administration and compliance	450,000
Working capital	99,650
Expenses of the Offers	312,350
Total	**3,202,000**

The above table is a statement of current intentions as of the date of this Prospectus with announcement. As with any budget, intervening events and new circumstances have the potential to affect the ultimate way funds will be applied. The Board reserves the right to alter the way funds are applied on this basis.

Actual expenditure may differ significantly from the above estimates due to a change in market conditions, the development of new opportunities and other factors

Michael Higginson
Director/Company Secretary

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