STATEMENT OF CONFIRMATIONS

QuickFee Limited (ACN 624 448 693) (formerly ProPay USA Limited) (**Company**) confirms that all conditions to the public offer (**Public Offer**) under the Company's replacement prospectus dated 14 June 2019 (**Prospectus**) have been satisfied and the Company has issued 67,500,000 Shares under the Public Offer for the Company's $13,500,000 initial public offering.

Under the Public Offer, the Company received the following subscriptions:

(a) Institutional Offer: $4,190,250

(b) Broker Firm Offer: $7,183,350

(c) Chairman's List Offer: $2,126,400

The Company also confirms that:

1. The conditions precedent to the Company's acquisition of QuickFee Australia Pty Ltd (**QuickFee Australia**) have been satisfied and the Company has completed its acquisition of QuickFee Australia through the issue of 24,000,000 shares (**QuickFee Australia Consideration Shares**) and a cash payment of $3,200,000 to the former QuickFee Australia shareholders.

2. The conditions precedent to the Company's acquisition of QuickFee Group LLC (**QuickFee US**) have been satisfied and the Company has completed its acquisition of QuickFee US through the issue of 26,500,000 shares (**QuickFee US Consideration Shares**) to the former QuickFee US stockholders.

3. The Company has issued:

   (i) 16,000,000 shares to various lenders following conversion of $1,600,000 in convertible loans at an issue price of $0.10 per share (**Seed Loan Shares**);

   (ii) 6,000,000 shares to the shareholders of QuickFee US following conversion $1,200,000 in convertible loans at an issue price of $0.20 per share (**QuickFee US Loan Shares**);

   (iii) 3,000,000 options on the terms and conditions set out in Section 13.3 of the Prospectus to its Managing Director, Bruce Coombes;

   (iv) 5,851,370 performance rights (**Performance Rights**) on the terms and conditions set out in Section 13.5 of the Prospectus to employees of QuickFee US; and

800,000 shares (**Broker Shares**) and 3,000,000 options on the terms and conditions set out in Section 13.4 of the Prospectus (**Broker Options**) to nominees of EverBlu Capital Pty Ltd.

As a result of the above, set out below is the Company's capital structure:

	Shares[1]
Shares on issue at date of Prospectus	1
Public Offer	67,500,000
QuickFee Australia Consideration Shares	24,000,000
QuickFee US Consideration Shares	26,250,000
Seed Loan Shares	16,000,000
QuickFee US Loan Shares	6,000,000
Broker Shares	800,000
Total Shares on issue	**140,550,001**
	Options
Executive Options	3,000,000
Broker Options	3,000,000
Total Options on issue	**6,000,000**
	Performance Rights
Total Performance Rights on issue	**5,851,370**

For further information, please contact:

Phillip Hains

Company Secretary

+ 61 3 9824 5254

Phillip@thecfo.com.au