APPENDIX 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Estrella Resources Limited

ABN

39 151 155 207

Quarter Ended ("**Current Quarter**")

31 March 2016

Consolidated statement of cash flows			Current quarter $A'000	Year to date (9 months) $A'000
Cash flows related to operating activities				
1.1	Receipts from product sales and related debtors		-	-
1.2	Payments for	(a) exploration and evaluation	-	(81)
		(b) development	-	-
		(c) production	-	-
		(d) administration	(74)	(379)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received		-	-
1.5	Interest and other costs of finance paid		4	14
1.6	Income taxes paid		-	-
1.7	Other (provide details if material)		-	-
Net operating cash flows			(70)	(446)
Cash flows related to investing activities				
1.8	Payment for purchases of:	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	-	-
1.9	Proceeds from sale of:	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	-	-
1.10	Loans to other entities		-	(500)
1.11	Loans repaid by other entities		-	-
1.12	Other- Project Option Fees		-	-
	Net investing cash flows		-	(500)
1.13	Total operating and investing cash flows (carried forward)		(70)	(946)

	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	561	1,777
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Capital raising costs	-	(79)
	Net financing cash flows	561	1,698
Net increase (decrease) in cash held		491	752
1.20	Cash at beginning of quarter/year to date	660	399
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	1,151	1,151

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	23
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors including executive directors fees for the period.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount Available $A,000	Amount used $A,000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter		$A'000
4.1	Exploration and evaluation	-
4.2	Development	-
4.3	Production	-
4.4	Administration	(120)
	Total	(120)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	1,151	660
5.2	Deposits at call		
5.3	Bank overdraft	-	-
5.4	Other: Term Deposit	-	-
Total: cash at end of quarter (item 1.22)		1,151	660

Changes in interests in mining tenements

		Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total Number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	188,249,959	188,249,959		
7.4	Changes during quarter (a) Increases through issues Rounding share consolidation (b) Decreases through returns of capital, buy-backs	33,000,000	33,000,000	1.7 cents	Fully Paid
7.5	**Convertible debt securities** (*description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options**			*Exercise price*	*Expiry date*
	Unlisted	126,250	-	80 cents	19-Dec-16
	Unlisted	150,000	-	80 cents	25-Oct-16
	Unlisted	375,000	-	80 cents	9-May-17
	Unlisted	118,750	-	80 cents	3-Oct-18
	Unlisted	112,500	-	$1.40	18-Apr-16
	Unlisted	750,000	-	$1.40	21-Nov-18
	Unlisted	125,000	-	$1.40	18-Dec-16
	Unlisted	1,375,000	-	$0.40	13-Nov-19
	Unlisted	187,500	-	$1.40	7-Mar-17
	Unlisted	5,000,000	-	4.4 cents	31-May-18
	Unlisted	31,250,000	-	2.4 cents	31-Mar-20

7.8	Issued during quarter Unlisted Unlisted				
7.9	Exercised during quarter				
7.1	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Performance Rights** *(totals only)*				
7.13	**Unsecured notes** *(totals only)*				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 28 April 2016

Print name: Guy Robertson - Company Secretary

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.