ASX Release

Rushworth EL006016 Acquisition

5th April 2019

Dart Mining Acquires Rushworth EL006016

Dart Mining NL (Dart Mining) is pleased to announce that it has agreed to acquire from Ostract Pty Ltd ACN 084 250 742 (Ostract) a granted exploration licence, EL006016, located near Rushworth in Central Victoria. In terms of the acquisition, upon unconditional Ministerial approval to the transfer of that tenement being granted, Dart Mining will pay to Ostract $30,000 and issue 6,000,000 Dart Shares (the issue price per Dart Share shall be the Volume Weighted Average Price (VWAP) of the fully paid ordinary shares of Dart Mining traded on ASX calculated over the 5 trading days immediately preceding the relevant completion date). Those Dart Shares will not be subject to escrow.

The granted exploration licence is approximately 82km^2 and surrounds Dart Mining's existing mining licences MIN5246, MIN5306 and MIN5538 – Figure 1. Securing the surrounding exploration licence reinforces Dart Mining's dominant tenement holding over the historic Rushworth Goldfield. Dart Mining recognises the enormous prospectivity of the Central Victorian goldfields and considers the Rushworth Goldfield to be one of the least explored fields in the region, with limited modern exploration having been undertaken. Dart Mining has developed a robust geological model through work conducted within mining licences MIN5246, MIN5306 and MIN5538 and will apply this model to exploration within the adjacent EL006016.

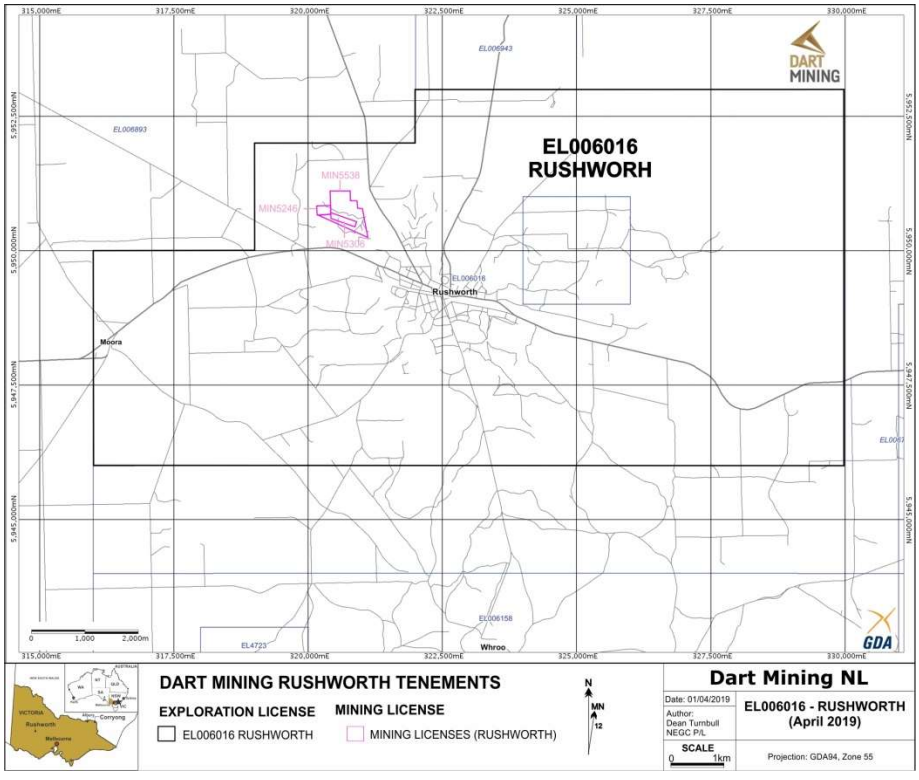


Figure 1. Location map of EL006016 (Rushworth) in relation to existing mining tenements MIN5246, MIN5306 and MIN5538, held 100% by Dart Mining NL.

DART MINING

ASX Code: DTM

Key Prospects / Commodities:

GOLD

Mountain View / New Discovery - Au
Fairleys - Au
Rushworth – Phoenix - Au
Onslow – Au
Saltpetre Gap - Au

LITHIUM / TIN / TANTALUM

Empress – Li-Sn-Ta
Eskdale / Mitta – Li-Sn-Ta

PORPHYRY GOLD / COPPER / MOLYBDENUM

Empress – Au-Cu
Stacey's – Au-Cu
Copper Quarry – Cu+/- Au
Gentle Annie – Cu
Morgan Porphyry – Mo-Ag-Au
Unicorn Porphyry – Mo-Cu-Ag

Investment Data:

Shares on issue: 928,042,803

Unlisted options: 25,000,000

Substantial Shareholders:

Top 20 Holdings: 50.37 %

Board & Management:

Managing Director: James Chirnside
Non-Executive Director: Dr Denis Clarke
Non-Executive Director: Luke Robinson
Company Secretary: Julie Edwards

Dart Mining NL

ACN 119 904 880

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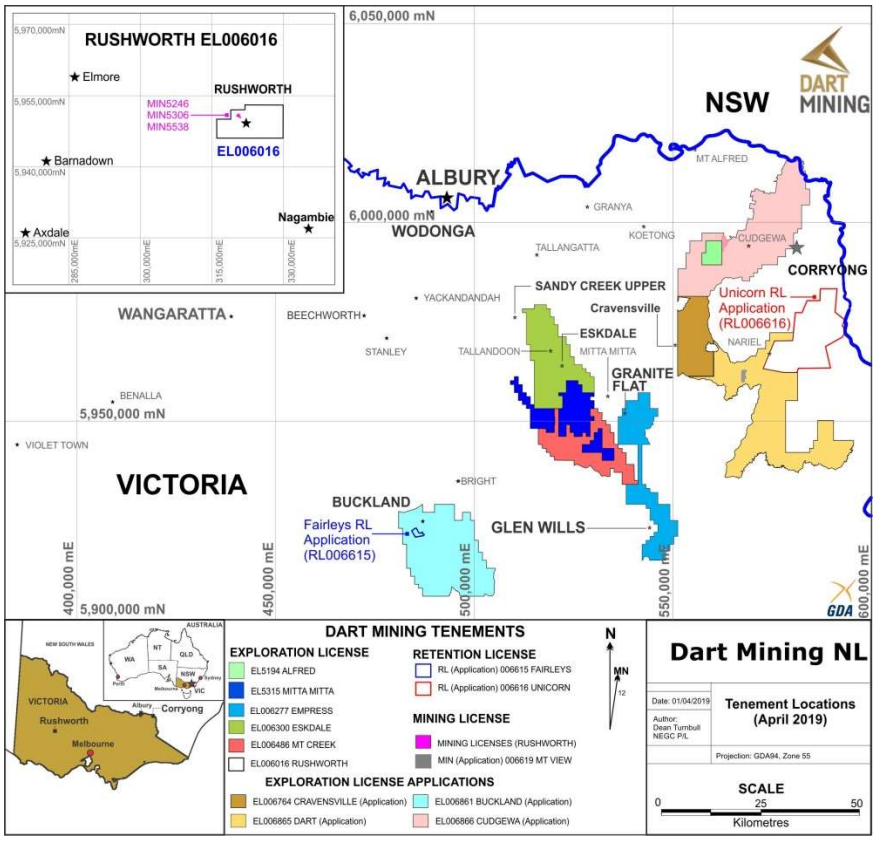


Figure 2. Location map of EL006016 (Rushworth) in relation to existing tenements, held 100% by Dart Mining NL.

TENEMENT STATUS UPDATE

Tenement applications continue to pass through the approvals process with the tenements remaining in good standing as at 31 March 2019 (Figure 2).

Table 1. TENEMENT STATUS

Tenement Number	Name	Tenement Type	Area (km²) Unless specified		Interest	Location
EL5194	Mt. Alfred	Exploration	27		100%	NE Victoria
EL5315	Mitta Mitta[4]	Exploration	195		100%	NE Victoria
EL006277	Empress	Exploration	221		100%	NE Victoria
EL006300	Eskdale[3]	Exploration	245		100%	NE Victoria
EL006486	Mt Creek	Exploration	190		100%	NE Victoria
EL006764	Cravensville	EL (Application)	~170		100%	NE Victoria
EL006861	Buckland	EL (Application)	~414		100%	NE Victoria
EL006865	Dart	EL (Application)	~500		100%	NE Victoria
EL006866	Cudgewa	EL (Application)	~500		100%	NE Victoria
EL006016	Rushworth	EL (Subject to transfer)	82		100%	Central Victoria
RL006615	Fairley's[2]	Retention License Application	340 Ha		100%	NE Victoria
RL006616	Unicorn[1&2]	Retention License Application	23,243 Ha		100%	NE Victoria
MIN006619	Mt View [2]	Mining License Application	224 Ha		100%	NE Victoria
MIN5246	Chinaman's[4]	Mining	5 Ha		100%	Central Victoria
MIN5306	Phoenix[4]	Mining	5 Ha		100%	Central Victoria
MIN5538	Rushworth[4]	Mining	34.8 Ha		100%	Central Victoria

All tenements remain in good standing at 31 March 2019.

NOTE 1: Unicorn Project area subject to a 2% NSR Royalty agreement with Osisko Gold Royalties Ltd dated 29 April 2013.

NOTE 2: Areas subject to a 1.5% Founders NSR Royalty Agreement.

NOTE 3: Areas subject to a 1.0% NSR Royalty Agreement with Minvest Corporation Pty Ltd (See DTM ASX Release 1 June 2016).

NOTE 4: Areas are subject to a 0.75% Net Smelter Royalty on gold production, payable to Bruce William McLennan.