Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Venture Minerals Limited**
ABN	**51 119 678 385**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Norman Mel Ashton
Date of last notice	24 December 2015

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	**Indirect (1) and Indirect (2)**
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Indirect (1)** Kingsford Investments Pty Ltd <The Ashton Trust>. Mr Ashton has relevant interest. **Indirect (2)** Kingsford Investments Pty Ltd <Super Fund A/C>. Mr Ashton has relevant interest.
Date of change	30 May 2017
No. of securities held prior to change	**Indirect (1)** 1,545,000 $0.001 options exercisable on or before 31/08/2020 **Indirect (2)** 1,500,000 Ordinary Fully Paid Shares
Class	i) $0.001 options exercisable on or before 31/08/2020. ii) 1,545,000 ordinary fully paid shares.
Number acquired	**Indirect (2)** 1,545,000 ordinary fully paid shares
Number disposed	**Indirect (1)** 1,545,000, $0.001 options exercisable on or before 31/08/2020

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	i) $1,545 ii) $38,625
No. of securities held after change	**Indirect (1)** Nil **Indirect (2)** 3,045,000 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	i) Conversion of 1,545,000 options to ordinary shares in Kingsford Investments Pty Ltd <The Ashton Trust>. ii) Transfer of 1,545,000 ordinary shares to Kingsford Investments Pty Ltd <Super Fund A/C>.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.