MARKET RELEASE

15 September 2016

Duxton Water Limited

PRE-QUOTATION DISCLOSURE

Duxton Water Limited (the "Company") was admitted to the Official List of ASX Limited today, Thursday 15 September 2016.

Official quotation of the Company's securities will commence at 11.30 am AEST on Friday, 16 September 2016.

The following information is released as pre-quotation disclosure.

1. Pre-quotation disclosure notice with various confirmations
2. Distribution schedule
3. Top 20 shareholders list
4. Appendix 1A and Information Form and Checklist and Information Form and Checklist Annexure IV (Externally Managed Entities)
5. Terms and conditions of the options
6. The Company's Prospectus dated 11 August 2016
7. The Company's securities trading policy
8. The Company's constitution
9. CBRE valuation of the "Duxton Water Portfolio"
10. Updated statement of commitments
11. Updated pro-forma statement of financial position
12. A statement confirming completion of all sale of water entitlement agreements and leases

13. A statement setting out the number of securities subject to voluntary escrow and the corresponding period
14. A statement setting out certain information about the Management Agreement

Security Code: D2O

Joshua Strutt
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