Updated Pro forma Statement of Financial Position

Based on actual funds raised under the Prospectus

	Unaudited Pro Forma Statement of Financial Position Actual Final Subscription
IPO Subscription total	**$41,699,599**
CURRENT ASSETS	
Cash and cash equivalents	30,370,454
Receivables	111,711
TOTAL ASSETS	**30,482,165**
NON-CURRENT ASSETS	
Deferred Tax Asset	557,443
Intangible assets	38,004,847
TOTAL NON-CURRENT ASSETS	**38,562,290**
TOTAL ASSETS	**69,044,455**
TOTAL LIABILITIES	**-**
NET ASSETS/(LIABILITIES)	**69,044,455**
EQUITY	
Issued capital	70,361,947
Less: Capitalised costs of the Offer	(1,199,351)
Reserves	
Accumulated losses	(118,141)
TOTAL EQUITY	**69,044,455**