

RULE 4.2A.3

APPENDIX 4D

Half Year report

1. Company Details

Name of entity

Energy Technologies Limited

ABN or equivalent company
reference

38 002 679 469

Reporting Period ('current
period')

31 December 2013

Previous corresponding period
(previous period')

31 December 2012

2. Results for announcement to the market

				%	\$A'000
2.1 Revenues from ordinary activities	Up	33%	to		6,972
2.2 Loss from ordinary activities after tax attributable to members	Down	36%	to		395
2.3 Net Profit (Loss) for the period attributable to members	Down	36%	to		395
2.4 Dividends	Amount per security		Franked amount per security		
Final dividend ***			-¢	-¢	
Interim dividend			-¢	-¢	
2.5 Record date for determining entitlements to the dividend	No dividend proposed or paid.				

Brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood

REVIEW AND RESULTS OF OPERATIONS

Half-year results

Energy Technologies Limited (EGY) has reported a consolidated loss of \$395,374 after tax and non-controlling interest for the half year period to 31 December 2013. Of this its wholly owned subsidiary Bambach Wires and Cables Pty Ltd (BWC) reported a loss after tax of \$258,023 (December 2012 \$446,668).

The EGY parent entity net loss was \$125,391, down from previous corresponding period loss of \$444,043 as a result of significant cost cutting and the transfer of key executives to BWC, the main operating company and focus of the group. The group result FY2013 included a one off discount on acquisition of BWC of \$785,029.

BWC recovered \$458,090 of expenses as a result of the Federal R&D Grant. This was received during the half year to 31 December 2013. As a result of the establishment of a new laboratory and testing facility and a focus on the development of new markets and products the company expects to recover an amount in excess of this for the FY2014 claim. \$240,000 has been accrued to date. The overall cable industry in Australia continues to experience tough economic conditions with various competitors reporting a drop in revenue up to 30% year on year. However despite BWC reporting a loss the company has improved sales month on month and in comparison to the previous corresponding period is able to report a 20% increase in sales.

3.1 Net Tangible Assets per security	Current period	Previous corresponding period
Net tangible assets per security	0.13 cents	1.00 cents

4. Details of entities over which control has been gained or lost during the period

4.1 A	Name of entity	
4.2 A	Date from which control was gained	
4.3 A	Where material to an understanding of the report – the contribution of such entity to the reporting entity's profit from ordinary activities during the period and the profit or loss of such entities during the whole of the previous corresponding period	

4.1 B	Name of entities	N/A
4.2 B	Date from which control was lost	
4.3 B	Where material to an understanding of the report – the contribution of such entities to the reporting entity's profit from ordinary activities during the period and the profit or loss of such entities during the whole of the previous corresponding period	

5. Details of Individual and Total Dividends

	Date dividend is payable	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Dividend 1	N/A	¢	¢	¢

Total dividend per security:

	Current year	Previous year
Ordinary securities	¢	¢
Preference securities	¢	¢

6. Dividend reinvestment plan

Details of any dividend reinvestment plans in operation:

None

The last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan:
N/A

7. Details of Associates and Joint Ventures:

<i>Name of entity</i>	<i>Percentage holding 31/12/13</i>	<i>Percentage holding 31/12/12</i>
Dulhunty Poles Pty Limited	36.82%	45.00%

7.1 Where material to an understanding of the report - aggregate share of profits (losses) of these entities, details of contributions to net profit for each of these entities, and with comparative figures for each of these disclosures for the previous corresponding period:

EGY has received net management fee income from associate entity Dulhunty Poles Pty Limited of \$30,600 during the half year.

8. For foreign entities, details of origin of accounting standards used in compiling the report (e.g. International etc.)

International Financial Reporting Standards
N/A

9. Description of dispute or qualification if the accounts have been audited or subject to review:

Not applicable



Sign here:
(Director)

Date: .28 February 2014

Print name: Alfred J Chown