

3 May 2019

Dear Shareholder

**Notice to Ineligible Shareholders
Non-Renounceable Pro Rata Rights Issue**

On 3 May 2019, Kingston Resources Limited (**Kingston** or **Company**) announced it was undertaking a pro rata non- renounceable rights issue (**Entitlement Offer**) and will offer its shareholders, whose registered addresses are within Australia or New Zealand, one (1) new Kingston share (**New Share**) for every six (6) existing Kingston ordinary shares (**Shares**) that they hold at 7:00pm (Sydney time) on 15 May 2019 (**Record Date**) for an issue price of \$0.016 (1.6 cents) per New Share.

The Entitlement Offer is being made Kingston without a prospectus disclosure document under section 708AA of the Corporations Act 2001 (Cth) as modified by ASIC Corporations (Non-Traditional Rights Issue) Instrument 2016/84. Kingston has prepared an Offer Document for the Entitlement Offer which was lodged with the Australian Securities Exchange (ASX) on 3 May 2019.

Kingston has decided that it is unreasonable to make the offer under the Entitlement Offer to shareholders with a registered address outside Australia or New Zealand (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the New Shares under the Entitlement Offer to those shareholders.

Unfortunately, as you are an Ineligible Shareholder, no offer is being made to you through the Offer Document prepared by Kingston in relation to the Entitlement Offer and as such will not be sent to you. This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares. You do not have to take any further action in relation to the Entitlement Offer.

Should you have any questions with regard to the Entitlement Offer, please contact the company on +61 2 8021 7492

Yours sincerely



Rozanna Lee
Company Secretary