LINIUS TECHNOLOGIES LIMITED

ACN 149 796 332

26 April 2016

STATEMENT OF COMMITMENTS
(BASED ON ACTUAL FUNDS RAISED – $3,500,000)

Linius Technologies Limited (ACN 149 796 332) (formerly Firestrike Resources Limited) (**Company**) intends to apply funds raised from the Public Offer over the first year following re-admission of the Company to the official list of ASX as follows:

Allocation of funds	Notes	($)	($)	%
Linius product development	1			
Developer personnel		1,320,000		
Related party and deemed promoter fees and salaries		180,000		
Sub-total			1,500,000	43%
Sales, marketing and administration				
Showcase deployments, marketing and promotions, general administration and other expenses		745,783		
Related party and deemed promoter fees and salaries	2	359,700		
Sub-total			1,105,483	32%
Corporate Overhead			184,500	5%
Costs of the Offers	3		355,484	10%
Working Capital			354,533	10%
Total			**3,500,000**	**100%**

Notes:

1. Linius product development includes expected costs for contracting the software development. Related party and deemed promoter payments to Papa Lazarue Pty Ltd, an entity associated with Finbar O'Hanlon.
2. Related party and deemed promoter payments to Directors and Hydria Plenus Pty Ltd, an entity associated with Gavin Campion.
3. For details on Costs of the Offers refer to the section entitled 'Expenses of the Offers' on page 131 of the Prospectus.

The above table is a statement of current intentions as of the date of this announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.

Contact:

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