MARKET RELEASE

24 June 2016

Spirit Telecom Limited

REINSTATEMENT TO OFFICIAL QUOTATION – 27 JUNE 2016

The securities of Spirit Telecom Limited (the "Company") will be reinstated to official quotation as from the commencement of trading on Monday, 27 June 2016, following the Company's compliance with listing rule 11.1.3 and Chapters 1 and 2 of the ASX Listing Rules.

Security Code: ST1

Kate Kidson

PRINCIPAL ADVISER, LISTINGS COMPLIANCE (MELBOURNE)