ASX Announcement
Spacetalk Ltd. (ASX: SPA)
26 March 2021

Loan Drawdown

Spacetalk Ltd. (ASX:SPA) ("Spacetalk" or "Company"), developer of innovative technologies that keep families safe and connected, advises that it has drawn down the $3 million Term Loan ('Term Loan') portion of the loan facility for up to $5 million ('Loan Facility') entered into with PURE Asset Management Pty Ltd ('Lender').

The Term Loan funds will be utilised to fund inventory purchases to support the Company's improved sales performance (including, most immediately, relating to channel infill associated with the onboarding of Telstra), geographic expansion activities, brand investment, working capital and general corporate purposes.

In line with the requirements for drawdown and utilisation of the Term Loan, the Company has issued the Lender with an option for 11 million shares exercisable at 30 cents ('Warrant').

For more information on the Term Loan, Loan Facility and Warrant, refer to the Company's ASX announcement dated 19 March 2021.

This announcement has been authorized by Spacetalk CEO Mark Fortunatow.

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About Spacetalk Ltd.

Spacetalk Ltd. (ASX: SPA) is a global technology provider of secure communication solutions for families to stay connected and protected.

Spacetalk's range of all-in-one smartphone GPS watches for children (Spacetalk Kids and Spacetalk Adventurer) and seniors (Spacetalk Life) are purpose built with tailored features, design qualities and best practice data encryption, security and privacy technologies, for families to stay confidently connected. Fun, fashionable, secure and technologically advanced, Spacetalk devices deliver confidence for the child and senior wearer, enhanced controls for the guardian, and engaging functionalities for the whole family to stay connected.

The Spacetalk App is designed to provide a family environment for fun, engaging and secure media consumption beyond its device control functionalities for the guardian. Every linked contact – parents, grandparents, extended family members and friends – regardless of whether they are Android or iOS users, can interact with linked Spacetalk devices and each other through the Spacetalk App.

Spacetalk was founded in 2001 and listed on the ASX in 2003 as MGM Wireless Limited, which developed the world's first SMS student absence notification platform for schools and went on to become Australia's most successful school messaging company. On 12 November 2020 the Company changed its name to Spacetalk Ltd.

To learn more about the Spacetalk devices and app platform, and the Company, please visit: https://www.spacetalkwatch.com/. Investor Centre: https://investors.spacetalkwatch.com/.