1 April 2021

ASX ANNOUNCEMENT

VRX Welcomes New Strategic Investor

Highlights:

- ***Significant investment in VRX Silica shares at market price***
- ***Adds to new investor's exposure to Australian mining sector***
- ***Investment does not dilute VRX shareholders***

VRX Silica Limited (**ASX: VRX**) (**VRX** or **Company**) is pleased to welcome a significant investment in VRX shares by a new strategic European-based investor.

The investment follows due diligence inquiries on the Company and its Arrowsmith North, Arrowsmith Central and Muchea Silica Sand Projects, located north of Perth, Western Australia.

The investment was undertaken via a transfer of fully paid ordinary shares from VRX Top 20 shareholders and does not otherwise dilute existing VRX shareholders.

To facilitate the level of investment sought, members of the VRX Board agreed to transfer a portion of their holdings, reducing their aggregate interest from approximately 14% to 12% of shares on issue. Appendix 3Ys follow this announcement.

The transfer of these shares was priced in line with VRX's prevailing market price and was facilitated by an Australian broking firm.

Combined with VRX shares purchased on-market prior to this transfer, the new investor has a total shareholding in VRX of approximately 3.5%.

VRX welcomes this significant investment in VRX shares by the Company's new Top 20 investor, which will sit alongside this investor's significant interests in other ASX-listed resources companies.

This announcement has been authorised for release to ASX by Managing Director, Bruce Maluish.

Further information:

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ASX: VRX

Capital Structure

Shares on Issue:
504.6 million

Listed Options:
23.5 million
Unlisted Options:
49.3 million

Corporate Directory

Paul Boyatzis
Non-Executive Chairman
Bruce Maluish
Managing Director
Peter Pawlowitsch
Non-Executive Director
John Geary
Company Secretary

Silica Sand Projects

Arrowsmith Silica Sand Projects, 270km north of Perth, WA.

Muchea Silica Sand Project, 50km north of Perth, WA.

Boyatup Silica Sand Project, 100km east of Esperance, WA.

The Company is actively assessing other silica sand projects in Australia.

About VRX Silica

VRX Silica Ltd (**VRX Silica**) (ASX: VRX) has significant silica sand projects in Western Australia.

The Arrowsmith North and Arrowsmith Central Silica Sand Projects, located 270km north of Perth, comprise five granted exploration licences and two granted mining leases. Bankable feasibility studies for both projects have been released, each demonstrating exceptional financial metrics.

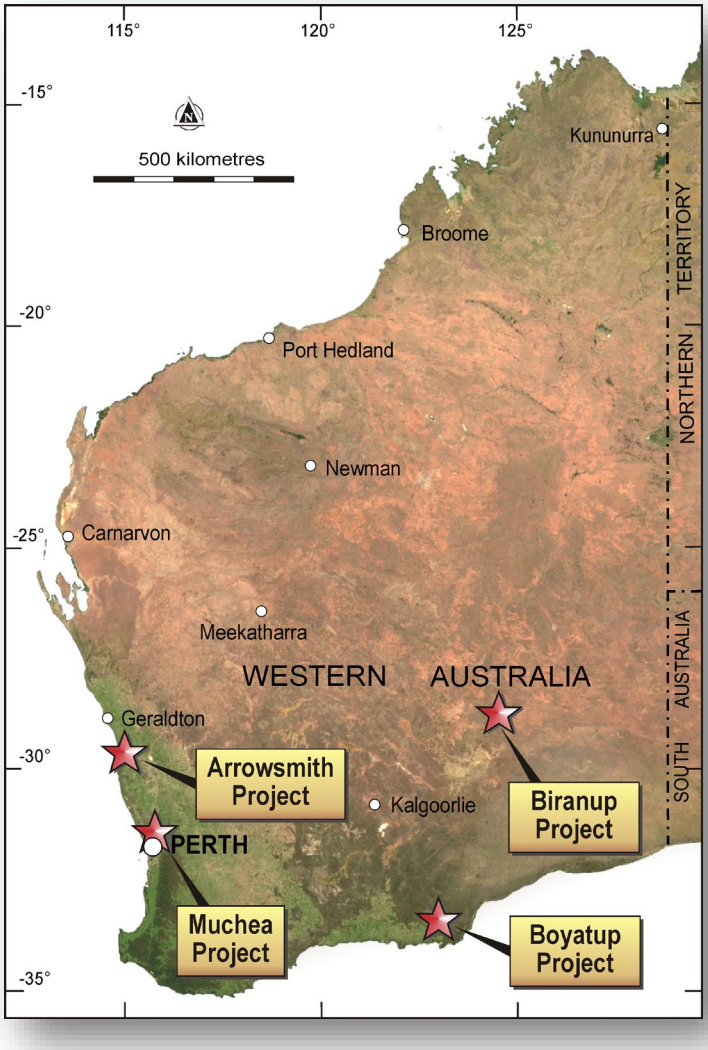
The Muchea Silica Sand Project, located 50km north of Perth, comprises two granted and one application for exploration licences, and one granted mining lease. Muchea is a world-class project with high purity silica sand in situ. A bankable feasibility study for the project has been released demonstrating outstanding financial metrics.

The Boyatup Silica Sand Project, located 100km east of Esperance, comprises two adjacent granted exploration licences. Initial indications are that this project will complement the Arrowsmith and Muchea projects while adding to the range of silica products capable of production.

Proven Management

The VRX Silica Board and management team have extensive experience in mineral exploration and mine development into production and in the management of publicly listed mining and exploration companies.

Project Locations



Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**VRX SILICA LTD**
ABN	**59 142 014 873**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL BOYATZIS
Date of last notice	27 November 2020

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lesuer Pty Ltd <PMB Super Fund A/C> (Beneficiary)
Date of change	30 March 2021
No. of securities held prior to change	**Indirect** Lesuer Pty Ltd <PMB Super Fund A/C> – 7,180,000 ordinary shares – 3,000,000 options (30/11/2021; 21.7 cents)
Class	Ordinary shares and options
Number acquired	-
Number disposed	2,000,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.30/share

+ See chapter 19 for defined terms.

No. of securities held after change	**Indirect** Lesuer Pty Ltd <PMB Super Fund A/C> – 5,180,000 ordinary shares – 3,000,000 options (30/11/2021; 21.7 cents)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change	-
Interest acquired	-
Interest disposed	-
Value/Consideration	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

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Name of entity VRX SILICA LTD
ABN 59 142 014 873

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRUCE MALUISH
Date of last notice	27 November 2020

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mash Super Pty Ltd <Maluish English Super Fund A/C> (Beneficiary) Eldon Australia Pty Ltd (Director & Shareholder)
Date of change	30 March 2021
No. of securities held prior to change	**Direct** 13,060,535 ordinary shares 5,000,000 options (30/11/2021; 21.7 cents) **Indirect** Mash Super Pty Ltd <Maluish English Super Fund A/C> 6,250,000 ordinary shares Eldon Australia Pty Ltd 500,000 ordinary shares
Class	Ordinary fully paid shares and options
Number acquired	-
Number disposed	6,000,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.30/share

+ See chapter 19 for defined terms.

No. of securities held after change	**Direct** 7,060,535 ordinary shares 5,000,000 options (30/11/2021; 21.7 cents) **Indirect** Mash Super Pty Ltd <Maluish English Super Fund A/C> 6,750,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER PAWLOWITSCH
Date of last notice	27 November 2020

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vault (WA) Pty Ltd <Vault A/C> (Beneficiary) Haven Super Pty Ltd <Haven Super A/C> (Director & Shareholder) Mosch Pty Ltd (Director & Shareholder)
Date of change	30 March 2021
No. of securities held prior to change	**Indirect** Haven Super Pty Ltd <Haven Super A/C> - 5,383,437 ordinary shares Vault (WA) Pty Ltd <Vault A/C> - 5,125,000 ordinary shares - 3,000,00 options (30/11/2021; 21.7 cents) Mosch Pty Ltd - 18,333,332 ordinary shares
Class	Ordinary fully paid shares and options
Number acquired	-

Number disposed	5,000,000 ordinary shares.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.30/share
No. of securities held after change	**Indirect** Haven Super Pty Ltd <Haven Super A/C> - 5,383,437 ordinary shares Vault (WA) Pty Ltd <Vault A/C> - 5,125,000 ordinary shares - 3,000,00 options (30/11/2021; 21.7 cents) Mosch Pty Ltd - 13,333,332 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.