ASX Announcement
Spacetalk Ltd. (ASX: SPA)
1 April 2021

Issue and lapse of Employee Incentive Rights

Spacetalk Ltd. (ASX:SPA) ("Spacetalk" or "Company"), developer of innovative technologies that keep families safe and connected, advises that 120,000 rights have been issued to employees as an incentive and to assist in retaining their services.

The incentive rights may be exercised and converted into fully paid ordinary shares in the capital of the Company on a 1 for 1 basis, subject to a vesting date of 17 February 2023 and satisfaction of vesting conditions. Employees are not required to pay any consideration with respect to the grant or exercise of the incentive rights. If the employee ceases employment prior to vesting of the rights, the rights will be forfeited.

In addition, 300,000 incentive rights have lapsed in accordance with the terms of those securities.

Following these changes, the issued capital of the Company comprises 165,381,445 fully paid ordinary shares, 6,970,000 incentive rights, 13,700,000 options and a warrant to issue 11,000,000 shares at an exercise price of $0.30 per share.

A notification confirming the issue of the incentive rights (Appendix 3G) has been lodged with ASX.

This announcement has been authorized by Spacetalk CEO Mark Fortunatow.

For more information, please contact:

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About Spacetalk Ltd.

Spacetalk Ltd. (ASX: SPA) is a global technology provider of secure communication solutions for families to stay connected and protected.

Spacetalk's range of all-in-one smartphone GPS watches for children (Spacetalk Kids and Spacetalk Adventurer) and seniors (Spacetalk Life) are purpose built with tailored features, design qualities and best practice data encryption, security and privacy technologies, for families to stay confidently connected. Fun, fashionable, secure and technologically advanced, Spacetalk devices deliver confidence for the child and senior wearer, enhanced controls for the guardian, and engaging functionalities for the whole family to stay connected.

The Spacetalk App is designed to provide a family environment for fun, engaging and secure media consumption beyond its device control functionalities for the guardian. Every linked contact – parents, grandparents, extended family members and friends – regardless of whether they are Android or iOS users, can interact with linked Spacetalk devices and each other through the Spacetalk App.

Spacetalk was founded in 2001 and listed on the ASX in 2003 as MGM Wireless Limited, which developed the world's first SMS student absence notification platform for schools and went on to become Australia's most successful school messaging company. On 12 November 2020 the Company changed its name to Spacetalk Ltd.

To learn more about the Spacetalk devices and app platform, and the Company, please visit: https://www.spacetalkwatch.com/. Investor Centre: https://investors.spacetalkwatch.com/.