7 April 2021

CLEANSING NOTICE

Further to the Appendix 2A released on 7 April 2021, Boab Metals Limited ('**Boab**' or the '**Company**') advises that it has issued 55,625 fully paid ordinary shares to Mr Gary Comb (and or his nominee) at an equivalent price of 44.94 cents per share, being the VWAP of the traded shares over the relevant period. These shares where issued to Mr Comb in lieu of Directors fees otherwise payable in cash.

The shares have been issued without disclosure under Part 6D.2 of the *Corporations Act 2001* (Cth) (the '**Act**'), in reliance on section 708A(5)(e) of the Corporations Act.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the securities noted above will fall within the exemption in section 708A(5)(e) of the Act.

As at the date of this notice, the Company has complied with:

a) the provisions of Chapter 2M of the Act as they apply to the Company; and

b) section 674 of the Act.

The Company confirms that, as at the date of this notice there is no information that:

a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and

b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

(i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

(ii) the rights and liabilities attaching to fully paid ordinary shares.

Jerry Monzu
COMPANY SECRETARY
This announcement was authorised for release by the Managing Director and CEO of the Company.

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