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20 May 2021
ASX Announcement

Successful Completion of Retail Shortfall Bookbuild

Highlights

- **Final component of capital raising successfully completed, raising a total of $40.0 million**
- **Clearing price for the Retail Shortfall Bookbuild of $0.81, representing a 1 cent premium to the offer price of $0.80**

Access Innovation Holdings Limited (ACN 122 058 708) (**Company** or **Ai-Media**) is pleased to announce the completion of the retail shortfall bookbuild (**Retail Shortfall Bookbuild**), which concludes the retail component (**Retail Entitlement Offer**) of the 1 for 5.79 fully underwritten pro rata accelerated renounceable entitlement offer (**Entitlement Offer**).

The Retail Entitlement Offer will raise gross proceeds of approximately $5.0 million from the issue of approximately 6.3 million new Ai-Media shares (**New Shares**) at an issue price of $0.80 per New Share. Together with the institutional component of the Entitlement Offer and accompanying placement to institutional investors, Ai-Media will raise a total of $40.0 million (before costs).

Results of Retail Shortfall Bookbuild

Approximately 4.37 million retail entitlements were offered for sale under the Retail Shortfall Bookbuild. The Result Shortfall Bookbuild commenced after market close on Wednesday, 19 May 2021 and cleared at a price of $0.81 per New Share, representing a premium of 1 cent per New Share above the offer price of $0.80 per New Share.

Accordingly, eligible retail shareholders who elected not to take up their entitlements and certain ineligible retail shareholders will receive 1 cent less expenses (**Retail Premium**) for each New Share not taken up under the Retail Entitlement Offer.

The payment of the Retail Premium will be made on or about Thursday, 27 May 2021.

Issue of New Shares

Key remaining dates in relation to the New Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild are as follows:

Event	Date (2021)
Settlement of Retail Entitlement Offer and Retail Shortfall Bookbuild	Tuesday, 25 May
Allotment of New Shares issued under the Retail Entitlement Offer and Retail Shortfall Bookbuild	Wednesday, 26 May
New Shares issued under the Retail Entitlement Offer and Retail Shortfall Bookbuild commence trading on ASX	Thursday, 27 May
Retail Premium provided	Thursday, 27 May

Questions and further information

If you have any questions regarding the Entitlement Offer, you should contact the Ai-Media Share Registry between 8.30am to 5.00pm, Monday to Friday, AEST on:

- 1300 850 505 (from within Australia); or
- +61 3 9415 4000 (from outside Australia).

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This ASX announcement was authorised for release by Ai-Media's Board of Directors

About Ai-Media

Founded in Australia in 2003, technology company Ai-Media has become a global leader in the provision of high-quality live and recorded captioning, transcription and translation services. Its technology platform combines artificial intelligence and human expertise to deliver speech-to-text accuracy. The company is the biggest captioning provider in the Australian market, with clients including major free-to-air and pay television networks, and has a growing international footprint, with offices in Australia, the US, UK and Canada. Globally, it provides captioning for around 1 million minutes of live and recorded media content, and online events and web streams, every month. Ai-Media (ASX:AIM) commenced trading on the ASX on 15 September 2020.

For more information on Ai-Media please visit https://www.ai-media.tv/

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