

ASX Announcement

28 May 2021

Energy Technologies Limited settles working capital facility re-financing

Energy Technologies Limited (ASX:EGY or “the Company”), a 100% owner of Bambach Wires and Cables Pty Ltd (Bambach) which manufactures low voltage copper insulated cables, is pleased to announce that the Company has now settled the re-financed working capital facility as announced on the 26th May 2021.

As stipulated, the new working capital facility has been refinanced at market rates and includes both Invoice Funding (Factoring Facility) and Trade Finance. The new facility allows the company to access an extra \$1.5m (\$3m in total) in Trade Finance while the Invoice Funding limit is \$1.5m. The refinancing will allow the company to continue to drive sales and re-stock its sales channels.

The Board is happy to report that the Re-structuring of the debt commitments are now complete.

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) has a 100% ownership of Bambach Wire and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables. Learn more about Energy Technologies at www.energytechnologies.com.au.

website: www.energytechnologies.com.au

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This announcement is authorised by Energy Technologies Limited’s Board of Directors