Announcement Summary

Entity name

RAREX LIMITED

Date of this announcement

Friday June 25, 2021

The +securities the subject of this notification are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
REEAD	PERFORMANCE RIGHTS	28,500,000	25/06/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

RAREX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

65105578756

1.3 ASX issuer code

REE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

25/6/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
19-Apr-2021 19:28	Update - Update - Proposed issue of Securities - REE	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
☑ No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

REEAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

25/6/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

As approved by shareholders on 26 May 2021

Issue details

Number of +securities

28,500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
REE : ORDINARY FULLY PAID	434,443,204

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
REEAD : PERFORMANCE RIGHTS	36,750,000
REEAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	39,750,000
REEAG : OPTION EXPIRING 11-OCT-2022 EX 8.5C	28,500,000
REEAF : OPTION EXPIRING 22-DEC-2022 EX 6.07C	12,000,000
REEAH : OPTION EXPIRING 30-NOV-2023 EX $0.15	10,000,000
REEAI : OPTION EXPIRING 31-DEC-2023 EX $0.15	7,000,000