Announcement Summary

Entity name

CODA MINERALS LTD

Date of this announcement

Tuesday June 29, 2021

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights - Tranche 1	250,000	28/06/2021
New class - code to be confirmed	Performance Rights - Tranche 2	250,000	28/06/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CODA MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

49625763957

1.3 ASX issuer code

COD

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

29/6/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

500,000 PRs issued on the completion of the Cameron River Farm-in Agreement CPs.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - Tranche 1

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

28/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20210322/pdf/44tvvmrxj6g5hd.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

250,000 Tranche 1 PRs issued on the completion of the Cameron River Farm-in Agreement CPs.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B released on 21 June 2021.

Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

250,000 Tranche 1 PRs issued on the completion of the Cameron River Farm-in Agreement CPs.

Purpose of the issue

Other

Additional Details

Issued pursuant to the completion of the Cameron River Farm-in Agreement CPs.

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Performance Rights - Tranche 2

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

28/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20210322/pdf/44tvvmrxj6g5hd.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

250,000 Tranche 2 PRs issued on the completion of the Cameron River Farm-in Agreement CPs.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B released on 21 June 2021.

Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

250,000 Tranche 2 PRs issued on the completion of the Cameron River Farm-in Agreement CPs.

Purpose of the issue

Other

Additional Details

Refer Appendix 3B released on 21 June 2021.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
COD : ORDINARY FULLY PAID	81,953,723

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CODAA : ORDINARY FULLY PAID RESTRICTED	3,012,508
CODAB : ORDINARY FULLY PAID RESTRICTED	1,533,335
CODAC : ORDINARY FULLY PAID RESTRICTED	4,956,666
CODAD : ORDINARY FULLY PAID RESTRICTED	6,310,952
CODAE : OPTION EXPIRING 03-JUL-2024 RESTRICTED	6,000,000
New class - code to be confirmed : Performance Rights - Tranche 1	250,000
New class - code to be confirmed : Performance Rights - Tranche 2	250,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

500,000 performance rights (250,000 tranche 1 performance rights and 250,000 tranche 2 performance rights).

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☑ No