30 June 2021

ASX ANNOUNCEMENT

COMPANY SECRETARY APPOINTMENT/RETIREMENT

Theta Gold Mines Limited (ASX: TGM | OTCQB: TGMGF) advises that Mr Chin Haw Lim has retired as Company Secretary and Chief Financial Officer and the Board has appointed Mr Heath Roberts as Company Secretary and Mr Phillip Rankin as Acting Chief Financial Officer with effect from 1 July 2021.

Mr Roberts, a solicitor based in Sydney, Australia has acted as Company Secretary and/or Director of ASX listed entities for over 25 years.

Mr Rankin, also Sydney based, is a practising accountant with extensive experience as CFO in mining and mining-services operations. He was CFO of an ASX-listed gold miner and has held directorships in other ASX listed entities.

"The Board extends our sincere thanks to Mr Lim for his service and guidance over the past four years and wishes him well in retirement. I would also like to take this opportunity to welcome Mr Roberts and Mr Rankin to the Theta Gold team. As the project development accelerates, things are going to get a lot busier on both the corporate and operational fronts", said Chairman Bill Guy.

This announcement was authorised for release by the Board of Directors.

For more information please visit www.thetagoldmines.com or contact:

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ABOUT THETA GOLD MINES LIMITED

Theta Gold Mines Limited (ASX: TGM | OTCQB: TGMGF) is a gold development company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects which provide cost advantages relative to other gold producers in the region.

Theta Gold's core project is located next to the historical gold mining town of Pilgrim's Rest, in Mpumalanga Province, some 370km northeast of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province). Following small scale production from 2011 – 2015, the Company is currently focussing on the construction of a new gold processing plant within its approved footprint at the TGME plant for the processing of gold ore from nearby surface and underground mines.

The Company aims to build a solid production platform to over 160Kozpa based primarily around shallow, open-pit or adit-entry shallow underground hard rock mining sources. Theta Gold has access to over 43 historical mines and prospect areas that can be accessed and explored, with over 6.7Moz of historical production recorded.

Theta Gold holds 100% issued capital of its South African subsidiary, Theta Gold SA (Pty) Ltd ("TGSA"). TGSA holds a 74% shareholding in both Transvaal Gold Mining Estates Limited ("TGME") and Sabie Mines (Pty) Ltd ("Sabie Mines"). The balance of shareholding is held by Black Economic Empowerment ("BEE") entities. The South African Mining Charter requires a minimum of 26% meaningful economic participation by the historically disadvantaged South Africans. The BEE shareholding in TGME and Sabie Mines is comprised of a combination of local community trusts, an employee trust and a strategic entrepreneurial partner.

