ABN 39 151 155 207

5 July 2021

**Company Announcements**
**ASX Limited**

## Notice under Section 708A(5)(e) of the Corporations Act

Estrella Resources Limited (**Company**) advises that today it has issued 11,678,685 fully paid ordinary shares in the capital of the Company (ASX: ESR) (**Shares**) on conversion of convertible notes issued by the Company (**Notes**). Refer to the Company's announcement dated 31 January 2020 for details regarding the terms and conditions of the Notes. The Company further advises that today it has issued 144,668,333 Shares as a result of the Options Shortfall following the expiry of the listed options exercisable at $0.05 expiring 27 June 2021 (ASX: ESRO).

Pursuant to section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Company advises that:

1. The Shares were issued without disclosure to an investor under Part 6D.2 of the Corporations Act.

2. This notice is being given under section 708A(5)(e)of the Corporations Act.

3. As at the date of this notice, the Company has complied with:

   a. the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and

   b. section 674 of the Corporations Act.

4. As at the date of this notice, there is no 'excluded information' of the nature referred to in sections 708A(7) and (8) of the Corporations Act that is required to be set out in this notice pursuant to 708A(6)(e) of the Corporations Act.

**ENDS**

The Board of Directors of Estrella Resources Limited authorised this announcement to be given to ASX.

**Christopher J. Daws**

**Managing Director**

**Estrella Resources Limited**