Announcement Summary

Entity name

ALLIGATOR ENERGY LIMITED

Date of this announcement

Tuesday July 06, 2021

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AGEAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,254,545	02/07/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ALLIGATOR ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

140575604

1.3 ASX issuer code

AGE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

6/7/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Options issued to Non-Executive Directors after obtaining approval at an EGM on 29 June 2021

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

AGEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

2/7/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Proposed issue of the unlisted securities was included in the Notice of Meeting for the EGM

Issue details

Number of +securities

1,254,545

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Non-executive fee sacrifices and additional work load - see EGM Notice of Meeting

Purpose of the issue

To pay for services rendered

Additional Details

The options have a zero strike price, vest on 2 July 2022 and expire on 2 January 2023

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AGE : ORDINARY FULLY PAID	2,388,032,887
AGEOB : OPTION EXPIRING 24-JUN-2022	119,955,177

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AGEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,404,545
AGEAJ : PERFORMANCE SHARES	60,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/6/2021