Announcement Summary

Entity name

CYPRIUM METALS LIMITED

Date of this announcement

Friday July 09, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CYMAV	PERFORMANCE RIGHTS	23,000,000	09/07/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CYPRIUM METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48002678640

1.3 ASX issuer code

CYM

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

9/7/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

CYMAV : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

9/7/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Barry Cahill	Barry Cahill	5,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Schedule 1 of the Company¿s Notice of Annual General Meeting released on the ASX on 30 April 2021 which summarises the terms of the employee incentive scheme (being the Performance Rights Plan). This is available at: https://cypriummetals.com/notice-of-annual-general-meeting-2/

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

23,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CYM : ORDINARY FULLY PAID	548,569,214

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CYMAV : PERFORMANCE RIGHTS	73,500,000
CYMAW : OPTION EXPIRING 11-DEC-2022 EX $0.30	6,000,000
CYMAX : OPTION EXPIRING 30-MAR-2022 EX $0.3141	20,274,755
CYMAY : OPTION EXPIRING 30-MAR-2023 EX $0.3551	20,274,755
CYMAZ : CONV NOTES MATURING 30-MAR-25	101,373,777

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13