

ASX / MEDIA ANNOUNCEMENT

22/7/2021

Vesting of Performance Rights

Firebird Metals Limited (ASX: FRB, “Firebird” or “the Company”) advises that, in accordance with the terms of the issues of Performance Rights outlined in the Company’s prospectus at IPO, 1,100,000 Class C Performance Rights have now vested having met the applicable vesting criteria.

The vesting condition for the Class C Performance Rights was the volume weighted average market price of the Company’s Shares trading on ASX over 20 consecutive trading days (20 day VWAP) on which the Shares have traded being at least \$0.40 and this event occurring no earlier than 90 days after listing.

The 20 day VWAP for the Company’s shares from 15 June 2021 to 19 July 2021 was \$0.598. Trades in the Company’s shares were recorded on ASX on each of those trading days.

-ENDS-

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About Firebird Metals Limited

FRB is an exploration and development company that owns 100% of three highly prospective manganese projects in the renowned East Pilbara manganese province of Western Australia:

- Oakover Project - Inferred JORC 2012 Mineral Resource estimate of 64 Mt @ 10% Mn
- Hill 616 Manganese Project - >3,500 metres drilled along strike length of 2.6km
- Disraeli Manganese Project - potential Woodie Woodie style mineralisation

The company’s primary focus will be on the flagship Oakover Project which is located 85 km east of Newman and covers approximately 360 km². Oakover has an Inferred Mineral Resource estimate of 64Mt at 10% Mn (reported in accordance with the JORC Code 2012(H&SC Consultants, August 2012) at the Sixty Sixer and JayEye prospects.

The Inferred Mineral Resource estimate combined with historical exploration work provides a solid technical foundation for further development, with the company planning to complete additional infill and extensional drilling in conjunction with modern metallurgical test work utilising lower cost DMS and ore sorting techniques to deliver marketable manganese products to the global steel and battery markets.

Competent Persons Statement

The information in this Report that relates to Exploration Results and Mineral Resources of the Company is based on, and fairly represents, information and supporting documentation that has been reviewed and prepared by Robert Wason, who is a Senior Consultant - Geology at Mining Insights Pty Ltd and is a member of AusIMM.

Mr. Wason has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking to qualify as an Expert and Competent Person as defined under the VALMIN Code and in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code 2012"). Mr. Wason consents to the inclusion in this announcement of the matters based on the information in the form and context in which they appear.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Pudovskis. Mr Pudovskis is a full-time employee of CSA Global Pty Ltd and is a Member of the Australasian Institute of Mining and Metallurgy.

Mr Pudovskis has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr Pudovskis consents to the disclosure of the information in this report in the form and context in which it appears.