VIRTUAL INVESTOR BRIEFING

30 July 2021 – Perth, Australia: PharmAust Limited (ASX:PAA), a clinical-stage biotechnology company, is pleased to announce it is holding a Virtual Investor Briefing on Thursday 12 August 2021 from 1:30 pm AWST / 3:30 pm AEST / 6:30 am UK time.

Executive Chairman, Dr Roger Aston will provide a brief update on the status of the development of the Company's primary drug candidate, Monepantel (MPL) including discussion on the various initiatives including Phase III Canine Cancer Trial, Phase II Human Cancer Trial, Phase I Human COVID-19 Trial, Phase I/II Human Trial in Motor Neurone Disease, manufacture of GMP grade MPL and other activities.

Epichem CEO, Colin La Galia will provide an update on wholly owned subsidiary Epichem Pty Ltd including the status on the exciting biofuels and fine chemicals proprietary project.

Chief Scientific Officer, Dr Richard Mollard and all PharmAust directors will be on the call taking questions.

The Virtual Investor Briefing will be viewed live via Zoom over the internet and will provide investors the opportunity for Q&A.

Please register for this event using the following link:
https://us02web.zoom.us/webinar/register/WN_AEI4aKYkQOSCcJ2v8TQ7gA

Shareholders are encouraged to submit questions in advance of the Virtual Investor Briefing by emailing events@jpequity.com.au

A recorded copy of the Virtual Investor Briefing will be made available on the PharmAust website following the event.

This announcement is authorised by the Board.

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About PharmAust (PAA):

PharmAust Limited is listed on the Australian Securities Exchange (code: PAA) and the Frankfurt Stock Exchange (code: ECQ). PAA is a clinical-stage company developing therapeutics for both humans and animals. The company specialises in repurposing marketed drugs lowering the risks and costs of development. These efforts are supported by PAA's subsidiary, Epichem, a highly successful contract medicinal chemistry company that generated $3.5 million in revenue in FY 2020.

PAA's lead drug candidate is monepantel (MPL), a novel, potent and safe inhibitor of the mTOR pathway – a pathway having key influences in cancer growth and neurodegenerative diseases. MPL has been evaluated in Phase 1 clinical trials in humans and Phase 2 clinical trials in dogs. MPL treatment was well-tolerated in humans, demonstrating preliminary evidence of anticancer activity. MPL demonstrated objective anticancer activity in dogs. PAA is uniquely positioned to commercialise MPL for treatment of human and veterinary cancers as well as neurodegenerative disease as it advances a reformulated version of this drug through Phase 1 and 2 clinical trials.