ASX Release
9 August 2021

Issue of Incentive Options and Proposed Issue to Non-Executive Director

Live Verdure Ltd (ASX: "LV1" or "the Company") wishes to advise that the Company has today issued 400,000 unlisted options to a number of its key employees under its Employee Securities Incentive Plan. These options are each exercisable at $0.3975, will expire on 9 August 2024 and vesting as follows:-

- 200,000 unlisted options exercisable immediately; and
- 200,000 unlisted options exercisable on 9 February 2023 subject to continued employment with the Company.

An Appendix 3G in respect to this issue follows this release.

In addition, the Board has separately resolved to issue 1,000,000 unlisted options to non-executive director, Mr Corey Montry, subject to shareholder approval at the Annual General Meeting of the Company to be held in November 2021. This proposed issue will be on the same terms and conditions as the incentive options issued to employees today, being options exercisable at $0.3975 expiring on 9 August 2024 and 50% of the unlisted options (being 500,000 options) vesting on 9 February 2023 subject to continued employment.

It should be noted that Mr Corey Montry abstained from voting on the resolution for his own award and the final determination will be subject to shareholder approval as stated above.

-Ends-

For further information, please contact:

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ASX Release authorised by Mr Gernot Abl

About Live Verdure (ASX:LV1)

Live Verdure Ltd (ASX:LV1) ("LV1" or the "Company") is an Australian Direct to Consumer (DtoC) plant-based food, nutraceutical and skincare company that owns the rapidly growing hemp consumer brand "13 Seeds" and "8 Seeds", with 100% Tasmanian hemp as its hero ingredient.

LV1 is built based on a deep understanding of our consumers' needs and purchasing behaviour. This company wide focus on building and nurturing long-term relationships with our customers means they return time and time again to shop for more wellness products.