Announcement Summary

Entity name

WEST WITS MINING LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday August 10, 2021

The +securities to be quoted are:

☑ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WWI	ORDINARY FULLY PAID	400,000	10/08/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

WEST WITS MINING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

89124894060

1.3 ASX issuer code

WWI

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

10/8/2021

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

No security currently exists

FROM (Existing Class)
+Security description

No security is being converted, new issue of fully paid ordinary shares under WWI's ESOP

TO (Existing Class)
ASX +security code and description

WWI : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

400,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the employee incentive scheme (WWI ESOP) was set out in Annexure C of the Notice of 2020 annual general meeting of the Company released to ASX on 14 October 2020 which can be accessed at the below link: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02293419-3A552508?access_token=83ff96335c2d45a094df02a206a39ff4

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☑ No

Issue date

10/8/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☑ Yes

Issue details

Number of +securities to be quoted

400,000

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

400,000 Ordinary Shares issued under the WWI ESOP to a consultant as a performance bonus and incentive for investor relations services.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

24,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

An aggregate of $24,000 for all 400,000 shares issued to a consultant at an indicative value of $0.06 (6c) each, being WWI closing share price on the day prior to the day on which the shares were issued.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
WWI : ORDINARY FULLY PAID	1,402,082,960

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WWIAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	32,000,000
WWIAD : PERFORMANCE RIGHTS	15,750,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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