Announcement Summary

Entity name

WEST WITS MINING LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday August 19, 2021

The +securities to be quoted are:

☑ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Options	70,071,972	10/08/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

WEST WITS MINING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

89124894060

1.3 ASX issuer code

WWI

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

19/8/2021

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
☑ Other

2.2 The +securities to be quoted are:
☑ New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
☑ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options (WWIAZ) sought to be quoted previously announced to the market in an Appendix 3B on 3 August 2021, however the options were issued as unquoted securities on 10 August 2021 (refer Notification regarding unquoted securities released to ASX on 10 August 2021). The purpose of this Appendix 2A is to apply for quotation of those options (WWIAZ) previously issued.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
☑ The publication of a +disclosure document or +PDS involving the same class of securities as the +securities to be quoted that meets the requirements of section 708A(11) or 1012DA(11)

Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options

+Security type

Options

ISIN code

Issue date

10/8/2021

Will all the +securities issued in this class rank equally in all respects from the issue date?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	0	0.00 %
5,001 - 10,000	1	0.01 %
10,001 - 100,000	43	3.77 %
100,001 and over	114	96.21 %

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.12000000	10/8/2022

Details of the type of +security that will be issued if an option is exercised

WWI : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

1

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

Refer section 9 of prospectus - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02409107-3A573254?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities to be quoted

70,071,972

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil cash
58,393,308 free Options issued on basis of 1:2 with Shares issued in Placement
11,678,664 Options issued on basis of 1:10 with Shares issued in Placement for capital raising management

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.004000

Any other information the entity wishes to provide about the +securities to be quoted

The options (WWIAZ) which are sought to be quoted were issued on 10 August 2021. The WWIAZ options shown in Part 4.2 are the same options as shown in the new class to be quoted in Part 4.1. The duplication is a result of the online Appendix 2A form and only 70,071,972 of these options are on issue in total.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

58,393,308 free Options issued on basis of 1:2 with Shares issued in Placement
11,678,664 Options issued on basis of 1:10 with Shares issued in Placement for capital raising management

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
WWI : ORDINARY FULLY PAID	1,518,869,625
New class - code to be confirmed : Options	70,071,972

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WWIAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	32,000,000
WWIAD : PERFORMANCE RIGHTS	15,750,000
WWIAZ : OPTION EXPIRING 10-AUG-2022 EX $0.12	70,071,972

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

70,071,972 - issued on 10 August 2021

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☑ No