

Forbidden Foods Limited ASX: FFF

ASX Announcement

27 August 2021

Working capital facilities secured with Moneytech

Forbidden Foods Ltd (ASX: FFF) ("Forbidden Foods" or "the Company"), is pleased to announce it has secured debt facilities totalling \$1.25 million with Moneytech, significantly increasing the funding available to scale the business.

The debt facilities include:

- A debtor finance facility of \$1,000,000; and
- A trade finance facility of \$250,000.

The debt facilities complement the net cash position of \$1.15 million as at 30 June 2021 and inventory holdings of approximately \$1.9 million.

Forbidden Foods Chief Financial Officer, Sam Fraser said: *"We are delighted to establish a relationship with Moneytech, a leader in the non-bank market with a strong history of providing on-going finance to Australian businesses. Securing a partner who can provide additional finance as we continue to scale has played an integral part in our choice of partner."*

On the back of executing multiple material distribution agreements in recent months, the new debt facilities, along with our existing net cash position, will be deployed to enable the company to fulfil the growing sales pipeline and accelerate other initiatives across the business."

This ASX announcement has been approved for release by the Board of Directors of Forbidden Foods Ltd.

For further information, please contact:

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