LiveVerdure

ASX Release
1 September 2021

Non-renounceable Entitlement Option Loyalty Offer

Live Verdure Ltd ('Live Verdure' or 'the Company) is pleased to announce a pro-rata non-renounceable entitlement offer (**Loyalty Entitlement Offer**) to eligible shareholders of unquoted options in the Company at an issue price of $0.001 (0.1 cents) per option and on the basis of 1 new unquoted option (**New Loyalty Option**) for every 2 shares held on the record date. Each New Option will have an exercise price of $0.30 (30 cents) and an expiry date of 3 years from the issue date.

The Entitlement Offer is available to all shareholders (**Shareholders**) registered on the record date on 9 September 2021 (**Record Date**) whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

Purpose of the Entitlement Offer

Subject to the satisfactory completion of the Entitlement Offer, funds raised from the issue of New Loyalty Options will be used towards the costs of the Entitlement Offer and for general working capital. Funds raised from the exercise of the New Loyalty Options (if any) will be used towards continued marketing and development of the Company's products and for general working capital.

Indicative Timetable

The New Options will be offered in accordance with the following indicative timetable:

Event	Date
Lodgement of Prospectus with ASIC	31 August 2021
Lodgement of Appendix 3B and Prospectus with ASX	(Pre-Market) 1 September 2021
Securities quoted on an "ex" basis	8 September 2021
Record Date (7:00pm AEST)	9 September 2021
Prospectus and Application Forms despatched	14 September 2021
Last day to extend the Offer Closing Date	22 September 2021
Offer Closing Date (5:00pm AEST)*	27 September 2021
Issue Date	4 October 2021

* All dates are indicative only and subject to change without prior written notice. Any extension of the Closing Date will have a consequential effect on the date of issue of the New Options.

Underwriter

CPS Capital Group Pty Ltd (CPS/Underwriter) has agreed to fully underwrite the Entitlement Offer.

Pursuant to the Underwriting Agreement, the Company has agreed to issue the Underwriter (or its nominee/s) 5,157,419 Options (on the same terms as the New Loyalty Options) (**Underwriter Options**) being issued under the Company's Listing Rule 7.1 placement capacity.

All Shortfall under the Loyalty Entitlement Offer will be placed to the Underwriter or Sub-Underwriter.

Effect on Capital Structure

The table below sets out the impact of the Entitlement Offer on the share capital structure of the Company:

	Shares	Unquoted Options	Performance Rights
Balance at the date of the Entitlement Offer	55,247,300	16,400,000	5,000,000
Maximum to be issued pursuant to the Loyalty Options Offer	Nil	27,623,650	Nil
Options proposed to be issued to Director at AGM	Nil	1,000,000	Nil
Underwriter Options	Nil	5,157,419	Nil
Total	**55,247,300***	**50,181,069**	**5,000,000**

* Assuming no options are exercised, or performance rights converted into shares prior to the Record Date.

Prospectus

Details of the Entitlement Offer are contained in the Prospectus. A copy of the Prospectus is intended to be released to ASX Shortly. The Directors of Live Verdure urge you to read the Prospectus carefully and seek advice from your financial adviser if you have any queries.

-Ends-

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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About Live Verdure (ASX:LV1)

Live Verdure Ltd (ASX:LV1) ("LV1" or the "Company") is an Australian Direct to Consumer (DtoC) plant-based food, nutraceutical and skincare company that owns fast-growing consumer brands "13 Seeds" and "8 Seeds", with Tasmanian hemp as its hero ingredient.

LV1 is built based on a deep understanding of our consumers' purchasing behaviour, with a focus on building long-term relationships where consumers return time and time again to shop for more wellness products.