17 September 2021

ASX Announcement

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

This notice is given by Forbidden Foods Limited (the **Company**) pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company has today issued the first tranche of 14,583,580 fully paid ordinary shares at an issue price of $0.24 per share (**Shares**) in accordance with the terms of a placement to professional and sophisticated investors announced to ASX on 10 September 2021 (**Placement**).

Pursuant to paragraph 708A(5)(e) of the Corporations Act, the Company gives notice that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
    a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    b. section 674 of the Corporations Act; and

3. as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by the Company.

Authorised by,

Adam Soffer

Company Secretary