Announcement Summary

Entity name

INVION LIMITED

Date of this announcement

Friday September 17, 2021

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options expiring on 31/10/2024	3,737,125	16/09/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

INVION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

094730417

1.3 ASX issuer code

IVX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

17/9/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Options issued in lieu of directors fees following Shareholder Approval at AGM held 21 October 2020.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unquoted options expiring on 31/10/2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The 2020 Notice of Annual General Meeting can be found at:
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02282985-2A1250917?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/10/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

IVX: Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to

the market in an Appendix 3B

3,737,125 unlisted options are being issued to directors in lieu of directors fees for the period June 2021-August 2021. The options were approved at the 2020 Annual General Meeting on 21 October 2020 (Resolution 7a, 7b and 7c).

The 2020 Notice of Annual General Meeting can be found at: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02282985-2A1250917?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

3,737,125

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

The options were approved by Shareholders at the AGM on 21 October 2020 (Resolution 7a, 7b and 7c) in lieu of directors fees being paid in cash.

Purpose of the issue

To pay for services rendered

Additional Details

Share options issued in lieu of directors fees in cash approved at the 2020 Annual General Meeting.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IVX : ORDINARY FULLY PAID	5,539,542,295

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IVXAX : OPTION EXPIRING 22-OCT-2024 EX $0.0177	20,443,211
IVXAW : OPTION EXPIRING 01-JUL-2024 EX 2C	15,928,570
IVXAZ : OPTION EXPIRING 31-OCT-2024 EX $0.0106	2,725,762
IVXAA : OPTION EXPIRING 31-OCT-2024 EX NIL	7,313,661
IVXAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	199,434,880
IVXAV : OPTION EXPIRING 31-AUG-2024 EX 1.72C	20,443,211
IVXAU : OPTION EXPIRING 30-OCT-2023 EX 2C	2,725,761
IVXAY : OPTION EXPIRING 31-OCT-2024 EX $0.00	5,689,623
IVXAAA : OPTION EXPIRING 31-OCT-2024 EX NIL	3,439,423
New class - code to be confirmed : Unquoted options expiring on 31/10/2024	3,737,125

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☑ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☑ No