US Bank Partnership – Axiom Bank

Highlights

- Change signs partnership with US based Axiom Bank
- Partnership with Axiom provides Change key relationship for onboarding clients in the US
- Change and Axiom will leverage Change's Mastercard registered processor and payments platform
- First client expected to begin onboarding in US with Change and Axiom in FY22 Q2

27 September 2021 **Change Financial Limited (ASX: CCA) ("Change"** or **"the Company")**, a global fintech offering banking and payments solutions to businesses and financial institutions, is pleased to announce its partnership with US bank, Axiom Bank.

Partnering with Axiom Bank

Axiom is one of the fastest growing community banks in the US. Headquartered in Florida the bank takes an innovative approach to banking, serving the financial needs of its customers through a wide range of financial products and services.

The three-year partnership with Axiom extends Change's reach in the US and will be a key relationship when onboarding fintechs in the region. Change will onboard clients in the US with Axiom as the issuing bank leveraging Change's Mastercard registered processor and payments platform (Vertexon).

Change's solutions will allow clients to provide their customers feature rich products and functionality such as physical and virtual cards, access to ATM networks and Buy Now Pay Later (BNPL) payment options.

Change has a pipeline of potential clients it is working with in the US to onboard with Axiom Bank and expects the first client to begin onboarding in FY22 Q2. Clients in the US will contribute to driving growth in Change's recurring revenue.

Axiom Bank's Executive Vice President, Banking as a Service, Mr Ron Strand-Sorrell said, "We are thrilled to be partnering with Change Financial and are excited about the opportunities leveraging their innovative payment solutions brings."

The partnership with Axiom highlights the Company's ability to deliver on its FY22 growth strategy, by engaging with banks and fintechs to drive future growth. Additionally, it establishes a solid foundation for future growth and upcoming programs and clients will be sponsored via Axiom Bank.

Change CEO, Mr Alastair Wilkie said, "Unlocking growth in the US is a key focus of our FY22 strategy, it is pleasing to have announced a strong partnership with Axiom Bank early in the financial year. We are committed to strengthening and growing the core business and believe the partnership with Axiom effectively highlights how Change delivers tailored and innovative payment solutions to banks and fintechs around the world".

About Axiom Bank, N.A.

Axiom Bank, N.A., a nationally chartered community bank headquartered in Central Florida, provides retail banking services, including checking, savings, money market and CD accounts, as well as commercial banking, treasury management services and commercial loans for both real estate and business purposes.

Authorised for release by the board of Change Financial Limited.

About Change Financial

Change Financial Limited (ASX: CCA) is a global fintech, leveraging innovative and scalable technology to offer payment solutions to businesses and financial institutions.

- Next generation global payment processing and card management solutions platform
- Integrated financial transaction testing solution
- More than 136 customers in 36 countries
- Manages and processes over 16 million credit, debit and prepaid cards worldwide
- Annuity income from blue-chip client base including major banks, supermarkets and fintechs
- Highly experienced management and technical team

To learn more, please visit: www.changefinancial.com

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