Announcement Summary

Entity name

CELSIUS RESOURCES LIMITED.

Date of this announcement

Friday October 01, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights Milestone 1 (Completion of Scoping Study for MCB) expiring 29 January 2022	4,250,000	20/09/2021
New class - code to be confirmed	Performance Rights Milestone 2 (Completion of Scoping Study for Sagay) expiring 30 December 2022	3,600,000	20/09/2021
New class - code to be confirmed	Performance Rights Milestone 3 (Mining Project Feasibility for MCB) expiring 25 November 2022	5,400,000	20/09/2021
New class - code to be confirmed	Performance Rights Milestone 4 (Mining Project Feasibility for Sagay) expiring 11 August 2023	4,400,000	20/09/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CELSIUS RESOURCES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

95009162949

1.3 ASX issuer code

CLA

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

1/10/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Milestone 1 (Completion of Scoping Study for MCB) expiring 29 January 2022

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02326812-6A1014268?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,250,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Milestone 2 (Completion of Scoping Study for Sagay) expiring 30 December 2022

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02326812-6A1014268?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,600,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Milestone 3 (Mining Project Feasibility for MCB) expiring 25 November 2022

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02326812-6A1014268?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,400,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Milestone 4 (Mining Project Feasibility for Sagay) expiring 11 August 2023

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

20/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02326812-6A1014268?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,400,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CLA : ORDINARY FULLY PAID	1,047,228,081

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLAAC : OPTION EXPIRING 04-AUG-2023 EX $0.012	50,000,000
New class - code to be confirmed : Performance Rights Milestone 1 (Completion of Scoping Study for MCB) expiring 29 January 2022	4,250,000
New class - code to be confirmed : Performance Rights Milestone 2 (Completion of Scoping Study for Sagay) expiring 30 December 2022	3,600,000
New class - code to be confirmed : Performance Rights Milestone 3 (Mining Project Feasibility for MCB) expiring 25 November 2022	5,400,000
New class - code to be confirmed : Performance Rights Milestone 4 (Mining Project Feasibility for Sagay) expiring 11 August 2023	4,400,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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