Announcement Summary

Entity name

INVION LIMITED

Date of this announcement

Monday October 04, 2021

The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted securities expiring on 23/09/2025	138,488,557	30/09/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

INVION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

76094730417

1.3 ASX issuer code

IVX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

4/10/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	Unquoted securities expiring on 23/09/2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

30/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Chiat Thian Chew	Chiat Thian Chew	138,488,557

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The 2021 Notice of General Meeting can be found at:
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02410027-2A1317144?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01700000	23/9/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

IVXAAC

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Employee Share Option Plan has been provided in the 2019 Notice of Extraordinary General Meeting announced on 21 December 2018.

The 2019 Notice of Extraordinary General Meeting can be found at:
https://www.asx.com.au/asxpdf/20181221/pdf/441frb74jx5v0r.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

138,488,557

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IVX : ORDINARY FULLY PAID	5,539,542,295

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IVXAX : OPTION EXPIRING 22-OCT-2024 EX $0.0177	20,443,211
IVXAW : OPTION EXPIRING 01-JUL-2024 EX 2C	15,928,570
IVXAZ : OPTION EXPIRING 31-OCT-2024 EX $0.0106	2,725,762
IVXAA : OPTION EXPIRING 31-OCT-2024 EX NIL	7,313,661
IVXAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	199,434,880
IVXAV : OPTION EXPIRING 31-AUG-2024 EX 1.72C	20,443,211
IVXAU : OPTION EXPIRING 30-OCT-2023 EX 2C	2,725,761
IVXAY : OPTION EXPIRING 31-OCT-2024 EX $0.00	5,689,623
IVXAAA : OPTION EXPIRING 31-OCT-2024 EX NIL	3,439,423
IVXAAB : OPTION EXPIRING 31-OCT-2024 EX NIL	3,737,125
New class - code to be confirmed : Unquoted securities expiring on 23/09/2025	138,488,557

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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