LiveVerdure

ASX Release
7 October 2021

Results of Entitlement Option Loyalty Offer

Live Verdure Ltd ('Live Verdure' or 'the Company) refers to its announcements of 1 September 2021, 14 September 2021 and 22 September 2021, in relation to the pro-rata non-renounceable entitlement offer (**Loyalty Entitlement Offer**) to eligible shareholders of unquoted options in the Company at an issue price of $0.001 (0.1 cents) per option and on the basis of 1 new unquoted option (**Option**) for every 2 shares held on the record date. Each New Option will have an exercise price of $0.30 (30 cents) and an expiry date of 3 years from the issue date.

The Entitlement Offer closed on 1 October 2021 and the Company is pleased to announce that it received valid applications under the Loyalty Entitlement Offer for 23,414,736 Options pursuant to eligible shareholders' entitlements, raising a total of $23,414.74 and leaving a shortfall of 4,208,894 Options.

As previously announced CPS Capital Group Pty Ltd have agreed to fully Underwrite the Loyalty Entitlement Offer. The Directors reserve the right to issue Shortfall Options at their absolute discretion within the three months of the Offer Closing Date, subject to any restrictions imposed by the Corporations Act and the Listing Rules.

All Shortfall Options shall be issued on the same terms as the Options being offered under the Loyalty Entitlement Offer (including the issue price).

The Shortfall will be placed pursuant to the terms of the Underwriting Agreement. Applications for the Shortfall to satisfy the terms of the Underwriting Agreement are to be made by completing a Shortfall Offer Application Forma and providing the Company with payment for those Shortfall Options in accordance with the instructions on the Shortfall Offer Application Form.

All decisions regarding the allocation of Shortfall Options will be made by the Underwriter (in consultation with the Company).

The Directors wish to thank those shareholders who participated in the Loyalty Entitlement Offer for their ongoing support of the Company.

-Ends-
This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Gernot Abl
Non-Executive Chairman
e: gernot@liveverdure.com.au

About Live Verdure (ASX:LV1)

Live Verdure Ltd (ASX:LV1) ("LV1" or the "Company") is an Australian Direct to Consumer (DtoC) plant-based food, nutraceutical and skincare company that owns fast-growing consumer brands "13 Seeds" and "8 Seeds", with Tasmanian hemp as its hero ingredient.

LV1 is built based on a deep understanding of our consumers' purchasing behaviour, with a focus on building long-term relationships where consumers return time and time again to shop for more wellness products.