13 October 2021
Company Announcements Office
Australian Securities Exchange Limited

ISSUE OF MANAGEMENT OPTIONS

In accordance with ASX Listing Rule 3.10.3A, Carnegie Clean Energy Limited (ASX: CCE) advises that it has issued a total of 150,000,000 options to the Chief Executive Officer Jonathan Fievez as follows:

Quantity: **15**0,000,000
Exercise Price: $0.0036 each
Expiry Date: 13 October 2024
Vesting Conditions:

- Volume Weighted Exercise Price of Company's fully paid ordinary shares continuously sustained above exercise price for three (3) months; and
- satisfaction of key milestones for the CETO and MoorPower Wave Energy Technologies.

These options have been issued pursuant to the Company's Employee Incentive Plan.

By authorisation of the Board of Directors

GRANT J. MOONEY
Director & Company Secretary