

Australian Stock Exchange
Company announcements platform

14 October 2021

ABN 38 002 679 469

Energy Technologies Limited (ASX:EGY) – Rights Issue Results

Highlights

- **\$11,000,000 raised in Non Renounceable Entitlement Offer**
- **Capital raised will be used to fund the purchase of raw materials to increase inventory in operating subsidiary, Bambach Wires and Cables; replenish the Balance Sheet, restructure parts of the operating business and to replenish working capital & tendering facilities.**

Energy Technologies Limited (ASX:EGY) is pleased to advise that the partially underwritten non-renounceable Entitlement Offer announced on 20 September 2021 has closed raising \$10,272,006.97. A subsequent shortfall placement of \$727,993.03 resulted in the Company raising \$11,000,000 in total (together, the **Offer**).

The Offer will result in the issue of securities as follows:

	Shares	Options*	Funds raised
Entitlement Offer acceptances	38,836,427	9,709,107	\$4,272,006.97
Underwriter Shortfall	54,545,454	13,636,363	\$6,000,000.00
Shortfall Placement	6,618,119	1,654,530	\$727,993.03
Total	100,000,000	25,000,000	\$11,000,000

*Each option will be exercisable at \$0.20 with an expiry date of 31 October 2024

PAC Partners Securities advised Energy Technologies on the Entitlement Offer and acted as Lead Manager and Underwriter to the Entitlement Offer. Energy Technologies would like to thank all its shareholders for their support and welcomes the new shareholders to the register.

The new securities are expected to be issued on Thursday, 14 October 2021 in accordance with the announcement and timetable released to the ASX on 20 September 2021.

"We are very pleased to see shareholders support the strengthening of our balance sheet," said Brian Jamieson, Chairman of Energy Technologies. "We are now in a much stronger position to execute our

strategy to install the Silicon Line manufacturing equipment, retire outstanding debt, restructure our operating business and provide working capital for growth.

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Authorised by the Chairman

For further information please contact:

Brian Jamieson
Chairman
Energy Technologies Limited
(612) 9938 5622
brian.jamieson@energytechnologies.com.au

About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) has a 100% ownership of Bambach Wires and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables. Learn more about Energy Technologies at www.energytechnologies.com.au.

website: www.energytechnologies.com.au

For more information, please contact:

Mr. Tony Smith
Non-Executive Director
tony.smith@energytechnologies.com.au