Change Financial launches payments platform Vertexon

Highlights

- Change launches payments platform, Vertexon, the Company's new Payments as a Service (PaaS) offering in the Oceania region
- The Vertexon launch marks a key development milestone for Change, with Phase 2 delivered on schedule and within budget
- Vertexon provides physical, digital and virtual card issuing to banks and fintechs
- Vertexon can be launched into new jurisdictions in a matter of days
- BDO Unibank completes upgrade to latest Vertexon platform version

27 October 2021 **Change Financial Limited (ASX: CCA) ("Change"** or **"the Company")**, an Australian based global fintech providing tailored payments solutions, card issuing and testing to banks and fintechs, today announced the launch of its payments platform, Vertexon, Change's new Payments as a Service (PaaS) offering.

Vertexon, simplifying payment experiences globally

Vertexon is accelerating growth and scalability through providing card and payments solutions to banks and fintechs around the world. Through the unifying of cards, payments and processing technologies, Vertexon delivers a modern digital solution for prepaid, debit and credit cards.

The Software as a Service (SaaS) platform provides sophisticated, quick-to-market payment solutions via seamless integration with businesses' core systems. Vertexon technology enables easy delivery of both physical and digital card solutions, as well other features such as Buy Now Pay Later (BNPL), transaction processing supporting major card schemes including Mastercard and VISA, core banking interfaces and integrated loyalty programmes.

Change CEO, Alastair Wilkie said: "Vertexon seamlessly integrates with a businesses' core systems enabling them to easily deliver physical and digital card solutions to their customers as well as offer other features such as BNPL, transaction processing and integrated loyalty programmes. This market leading technology simplifies the payments experience, helping to lower the barriers of entry for new payment products and deliver fast to market solutions that gets digital and physical cards into consumers' hands. Vertexon will be a key driver as we grow our annual recurring revenue."

In addition to SaaS, Vertexon offers full program management and on-premises solutions to support digital and physical card issuing, currently supporting over 16 million cards across the United States, Latin America, Southeast Asia and Oceania.

Australian SaaS platform launch

Change has launched its Vertexon SaaS platform on Amazon Web Services (AWS) in Sydney to service banks and fintechs in the Oceania region.

The multi-tenancy design of the platform is highly scalable, with future growth expected following launch in other markets. The platform's seamless integration enables it to be easily implemented in multiple geographic markets in a matter of days.

Change Chief Product Officer (CPO), Vinnie D'Alessandro said: "We started the build phase of our SaaS platform in April this year and to have launched our customer ready platform on schedule and within budget has been a huge achievement for our business and clients. We have built our cloud architecture so it can be deployed into new regions in days, showcasing our extensive payments and technical expertise. We are working with existing and new Vertexon clients to establish their PaaS solutions to deliver modern digital issuing experiences to their cardholders."

Key features of the Vertexon SaaS offering:

- Issuing physical, digital and virtual cards
- Prepaid, Debit and Credit card programs
- BNPL with flexible schedule and fee configuration
- Loyalty program integration
- Cardholder APIs
- Core banking interfaces
- Card management and administration portals
- Transaction processing supporting major card schemes including Mastercard, VISA, JCB, UnionPay and AMEX
- Risk Alert Management
- Cloud HSM services

With the launch of Vertexon, Phase 2 of the platform project has now been delivered on schedule and within budget.

BDO, Philippines' largest bank, upgrades to latest Vertexon version

Change has recently completed BDO Unibank's, the largest bank in the Philippines, card platform upgrade to the latest version of Vertexon. This upgrade offers BDO the latest card payment technology, including BNPL features.

BDO's Credit Card Systems Team commented: "We had a very successful upgrade to the latest Vertexon platform version with the upgrade experience seamless for such a major undertaking. The new version added expanded features and at the same time carried over bespoke business functions that give us market leadership. Change's technical team has time and again proven their proficiency and allowed for an efficient project implementation."

Authorised for release by the board of Change Financial Limited.

About Change Financial

Change Financial Limited (ASX: CCA) is a global fintech, leveraging innovative and scalable technology to offer payment solutions to businesses and financial institutions.

- Next generation global payment processing and card management solutions platform
- Integrated financial transaction testing solution
- More than 136 customers in 36 countries
- Manages and processes over 16 million credit, debit and prepaid cards worldwide
- Annuity income from blue-chip client base including major banks, supermarkets and fintechs
- Highly experienced management and technical team

To learn more, please visit: www.changefinancial.com

For more information, please contact

Alastair Wilkie
Chief Executive Officer
Change Financial Limited
investors@changefinancial.com

Maude Lacasse
Investor Relations
NWR Communications
maude@nwrcommunications.com.au