Atomos co-founder, Jeromy Young to retire from executive and director duties

Atomos Limited (**ASX: AMS**, '**Atomos**' or the '**Company**') wishes to announce that Atomos' co-founder, Jeromy Young, will retire from executive duties and will also retire as a director of the Company at the Company's upcoming AGM on 23 November.

Currently based in the Gold Coast, Queensland, Mr Young is engaged in a number of personal creative endeavours not competitive with the Company or its business and wishes to pursue these. The Company fully supports Mr Young's wishes, and in line with that desire Mr Young's executive duties will cease and he will serve a six-month notice period prior to the cessation of his employment during which he will provide support to the Board as required. Following this, a twelve-month restraint period in line with his obligations under his executive service contract will apply.

Consequently, Mr Young will not be seeking re-election at the upcoming AGM on 23 November. Accordingly, resolution 2D of the Atomos Notice of Annual General Meeting recently released to ASX will be withdrawn.

Chris Tait, Atomos' Non- Executive Chair said*: "On behalf of the Board, we want to take this opportunity to thank Jeromy for his passion and service as CEO to Atomos since he co-founded the company ten years ago, and to congratulate him on building such an innovative and world class global company. In addition, since stepping down as Chief Executive Officer in February this year, he has helped ensure a smooth transition to the next generation of leadership, with Estelle McGechie taking over as our CEO in September. We wish Jeromy all the best with his personal creative endeavours and look forward to his continuing support for the Atomos brand."*

Jeromy Young, Atomos' co-founder said: *"Creating Atomos ten years ago with the vision of democratising video production is an achievement of which I feel inordinately proud. Since then, with the help of a strong team of Australian and international executives and a cohort of extraordinary partners amongst camera manufacturers, we have built a sophisticated company with a strong track record of innovation and technology leadership. It is time for me to hand over the reins to a capable board and an executive team with great bench strength. As I start a new chapter I will always regard Atomos' continued success as my legacy."*

Authorised for ASX release by the Atomos Board of Directors.

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About Atomos:

Atomos is a global video technology company delivering award-winning, simple to use monitor-recorder content creation products. These products give content creators across the rapidly growing social, pro-video and entertainment markets a faster, higher quality and more affordable production system.

Atomos' range of products take images directly from the sensor of all major camera manufacturers, then enhance, record and distribute them in high-quality formats for content creation using the major video editing software programs. Since being founded in 2010, Atomos has established strategic relationships with key technology providers within the ecosystem including Apple, Adobe, Sony, Canon, Panasonic, Nikon and JVC Kenwood.

Atomos is based in Australia with offices in the USA, UK, Germany, China and Japan and has a worldwide distribution partner network.

For more information please visit **www.atomos.com**