ASX MEDIA RELEASE: 22 November 2021
ASX CODE: MRQ

RE: RESULTS OF ANNUAL GENERAL MEETING & MRE UPDATE

The Annual General Meeting of Members was held today at 1.00pm via Audio Conference.

A poll was conducted on all resolutions. All resolutions were carried. There were 43 valid proxies received totalling 203,859,803 votes and details of proxies and poll results were as follows:

	Resolution 1: Adoption of Remuneration Report		Resolution 2: Re-election of Mr Andrew Van Der Zwan		Resolution 3: Ratification of prior issue of Placement Shares to Placement Shareholders under ASX Listing Rule 7.1A	
	Proxy	**Poll**	**Proxy**	**Poll**	**Proxy**	**Poll**
Total Available Votes - For	70,058,881	92,621,779	144,296,414	166,859,312	193,713,873	216,276,771
Total Available Votes - Against	5,316,038	5,316,038	19,125,000	19,125,000	7,224,220	7,224,220
Total Available Votes - Abstain	126,777,459	126,777,459	38,730,964	38,730,964	1,214,285	1,214,285
Total Available Votes – At discretion of proxy (For)	1,707,425	1,707,425	1,707,425	1,707,425	1,707,425	1,707,425
% of available votes - For	93.10%	94.67%	88.42%	89.81%	96.44%	96.79%
% of available votes – Against	6.90%	5.33%	11.58%	10.19%	3.56%	3.21%

	Resolution 4: Ratification of prior issue of Placement Shares and Placement Options to Placement Shareholders under ASX Listing Rule 7.1		Resolution 5: Ratification of prior issue of Shares & MRQOC Options to Pinnacle Equities P/L		Resolution 6: Ratification of prior issue of Shares & MRQOC Options to Peak Asset Management	
	Proxy	**Poll**	**Proxy**	**Poll**	**Proxy**	**Poll**
Total Available Votes - For	193,713,873	193,713,873	189,722,055	212,284,953	189,722,055	189,722,055
Total Available Votes - Against	7,224,220	7,224,220	8,216,038	8,216,038	8,216,038	8,216,038
Total Available Votes - Abstain	1,214,285	1,214,285	1,214,285	1,214,285	1,214,285	23,777,183
Total Available Votes – At discretion of proxy (For)	1,707,425	1,707,425	4,707,425	4,707,425	4,707,425	4,707,425
% of available votes - For	96.44%	96.44%	95.95%	96.35%	95.95%	95.95%
% of available votes – Against	3.56%	3.56%	4.05%	3.65%	4.05%	4.05%

	Resolution 7: Approval of Proposed MRQOC Options to Pinnacle Equities P/L		Resolution 8: Approval of Proposed MRQOC Options to Peak Asset Management		Resolution 9: Appointment of New Auditor	
	Proxy	**Poll**	**Proxy**	**Poll**	**Proxy**	**Poll**
Total Available Votes - For	187,122,055	209,684,953	186,997,055	186,997,055	194,838,873	217,401,771
Total Available Votes - Against	11,816,038	11,816,038	11,941,038	11,941,038	99,220	99,220
Total Available Votes - Abstain	214,285	214,285	214,285	22,777,183	4,214,285	4,214,285
Total Available Votes – At discretion of proxy (For)	4,707,425	4,707,425	4,707,425	4,707,425	4,707,425	4,707,425
% of available votes - For	94.20%	94.78%	94.14%	94.14%	99.95%	99.96%
% of available votes – Against	5.80%	5.22%	5.86%	5.86%	0.05%	0.04%

	Resolution 10: Approval of additional 10% Placement Capacity	
	Proxy	**Poll**
Total Available Votes - For	189,938,873	212,501,771
Total Available Votes - Against	7,999,220	7,999,220
Total Available Votes - Abstain	1,214,285	1,214,285
Total Available Votes – At discretion of proxy (For)	4,707,425	4,707,425
% of available votes - For	96.05%	96.45%
% of available votes – Against	3.95%	3.55%

MINERAL RESOURCE ESTIMATE (MRE) UPDATE

Due to global logistics constraints the completion of the MRE at Koko Massava is now expected next week and the Conceptualised Pit Optimisation completion remains broadly on target in December. While these delays are frustrating, on a positive note we have prepared for the commissioning of a Preliminary Economic Assessment to commence in January, pending the results of the MRE and Pit optimisation work.

This release has been authorised by the Board.

For further information about MRG Metals Ltd and its projects please visit our website www.mrgmetals.com.au, or contact the undersigned.

Yours faithfully,

SHANE TURNER
Director/Secretary